




Hi Legend!



Time to make it rain! Your Hammerson plc (“Hammerson”) dividends are ready – what do you want to do with them?

<p style="text-align: center;">Take the cash Gross R0.0403832 per share</p>	<p style="text-align: center;">Receive more Hammerson shares Scrip Reference Share Price is R4.6236 per share</p>
<p>As an investor, you are entitled to receive a gross PID (Property Income Distribution) cash dividend of R0.0403832 per Hammerson share held net of withholding tax where appropriate.</p> <p style="text-align: center;">  Default Option </p>	<p>You could elect to participate in the Enhanced Scrip Dividend Alternative and receive such number of new fully paid Shares (the “New Shares”) as is equal to R0.403832 per Hammerson share held net of withholding tax where appropriate divided by the Scrip Reference Share Price, multiplied by the number of Shares held. The Enhanced Scrip Dividend Alternative is conditional upon, among other things, the passing of certain Resolutions by Shareholders which will be proposed at the General Meeting to be</p>

held at 9.00 a.m. (London time) and 11.00 a.m. (South African Standard Time) on 4 December 2020.

As stated in the SENS announcement, the Scrip Reference Share Price is R4.6236 per share.

- i** Let us know which option you want to go for by amending the Dividend Payout Preference in your EasyEquities account to either "Pay cash" or " Automatically Reinvest" to receive the scrip alternative. You can access the Frequently Asked Questions (FAQs) [here](#), for more details on the Dividend Payout Preference. You need to make your election by no later than **10AM on Thursday 03 December 2020**.

Under the double tax agreement between the UK and South Africa, the maximum tax payable in the UK is 15%. South African resident shareholders are therefore entitled to claim the excess of 5% from HMRC. As South Africa shareholders are entitled to reclaim this excess from HMRC, the maximum rebate allowable in respect of the UK withholding tax against the South Africa dividends tax is 15%, which means that the regulated intermediary (i.e. CSDP or broker) will have to withhold a further 5% from the dividend in South Africa to bring the total dividends tax to 20%.

Please note that if you do not make an election by the cut-off time stipulated above, the default dividend payout preference is to pay out cash into your account and not to receive more shares. This means that if you do not make an election in time, it is deemed that you have elected to receive the cash dividend**.

Please note: If you have multiple accounts associated with this e-mail address, you will need to update the Dividend Payout Preference on all affected accounts respectively as stipulated in the section above.

Here are some examples of how it would work for each option if you held 100.5 ordinary shares in Hammerson:

Cash Dividend Example

You would be paid out a cash dividend on your shareholding at the dividend price which is R0.0403832 per Hammerson share.

- $100.5 \text{ shares} \times R0.0403832 = R4.05$

This will be a credit and will read on your transaction history as **Foreign Dividends**.

Less: Foreign UK tax withheld at source at a rate of 20%.

- $R4.05 \times 20\% = R0.81$

This will be a debit and will read on your transaction history as **Foreign Dividends**

Withholding Tax.

Less: Local Dividends Withholding Tax at a rate of 5%

- $R4.05 \times 5\% = R0.20$

This will be a debit and will read on your transaction history as **Dividends Withholding Tax**.

Enhanced Scrip Dividend Alternative Example

You would be entitled to receive a cash dividend on your shareholding at the dividend price which is R0.403832 per Hammerson share.

- $100.5 \text{ shares} \times \text{R}0.403832 = \text{R}40.58$

Less: Foreign UK tax withheld at source at a rate of 20%.

- $\text{R}40.58 \times 20\% = \text{R}8.11$

Less: Local Dividends Withholding Tax at a rate of 5%

- $\text{R}40.58 \times 5\% = \text{R}2.02$

Net Dividend available = R30.45 (after tax)

Scrip Reference Share Price = R4.6236 per share

New Hammerson Shares to be received = 6.5857 (R30.45/ R4.6236)

This will read on your transaction history as **Corporate Action HMN 6.5857 @462.36**

Salient dates

Last day to trade	17.11.2020
Ex-date	18.11.2020
Record date	20.11.2020
Response deadline	03.12.2020 (10AM)
Payment date	18.12.2020

 For more information click on the links below for the full SENS announcements:

[**CURRENCY CONVERSION AND SCRIP REFERENCE SHARE PRICE ANNOUNCEMENT**](#)

[**INTERIM 2020 DIVIDEND AND ENHANCED SCRIP DIVIDEND ALTERNATIVE**](#)

Extract from the SENS announcement

On 11 November 2020, the Company announced its intention to pay Shareholders an interim dividend of 0.2p per Share (the “Interim 2020 Dividend”), with an enhanced scrip dividend alternative of 2p per Share (the “Enhanced Scrip Dividend Alternative”). Both the Interim 2020 Dividend and the Enhanced Scrip Dividend will be paid as a Property Income Distribution (“PID”), net of withholding tax where appropriate.

The Enhanced Scrip Dividend Alternative is conditional upon, among other things, the passing of certain Resolutions by Shareholders which will be proposed at the General Meeting to be held at 9.00 a.m. (London time) and 11.00 a.m. (South African Standard Time) on 4 December 2020. The timetable for the payment of the Interim 2020 Dividend and the Enhanced Scrip Dividend Alternative is set out at the end of this announcement. The deadline by which Shareholders can elect to participate in the Enhanced Scrip Dividend Alternative is 4 December 2020.

Scrip Reference Share Price

Shareholders electing to participate in the Enhanced Scrip Dividend Alternative will, for the Interim 2020 Dividend, receive such number of new fully paid Shares (the “New Shares”) as is equal to 2 pence divided by the Scrip Reference Share Price, for each Share held on the Dividend Record Date.

The Scrip Reference Share Price which will be used in calculating the number of New Shares is 22.94p if you hold your Shares on the UK Register or 4.6236 Rand if you hold your Shares on the South Africa Register.

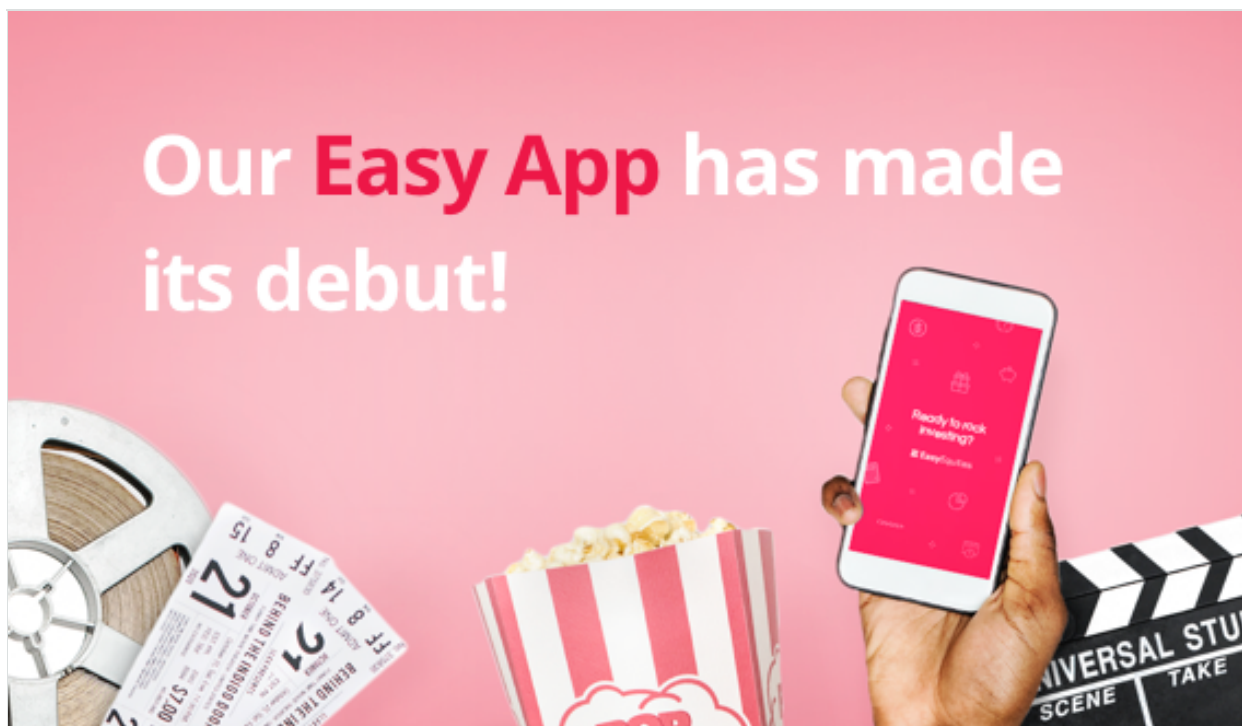
What will you choose?

Option 1 Cash dividend (Default)	Option 2 Enhanced Scrip Dividend Alternative
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For any queries please go to our [Help Centre](#) – the quickest and best way to get any issues resolved.

Happy Investing,

The EasyEquities Team



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