



Hi Legend!



Time to make it rain! Your Mondi Plc dividends are ready – what do you want to do with them?

<p>Take the Cash Gross R9.346835 per share</p>	<p>Take the Shares TBC</p>
<p>As a shareholder, you are entitled to receive a dividend of R9.346835 per Mondi Plc share in cash</p> <div data-bbox="343 1758 630 1854" style="border: 1px solid black; padding: 5px; text-align: center; margin: 10px auto; width: fit-content;"> <p>I'll take the cash</p> </div> <p data-bbox="367 1881 606 1915"> Default Option</p>	<p>You can choose to reinvest your dividends by choosing to buy more Mondi PLC shares. This means you'll have an even bigger investment slice of the Mondi PLC pie! Mondi will get their people (an agent / transfer secretaries) to pool all the reinvestment funds together and buy them at the best price for you – how lekker? However, this means that we can't give you the reinvestment price this will only be known at the time of the purchase in the market. Mondi's agent will charge a 1% management fee based on the value of the shares purchased for you but there are no</p>

fees that will be charged by Easy Equities.
You know us – cheap cheap!

I'll take the shares

- i** This means that you can choose to either receive your dividends in cash OR you can choose to receive more shares in Mondi PLC.

The default option is the cash dividend and not the new shares, so if you want to receive more shares, you need to get clicking! It is important to remember that if you do not make an election by the cut-off time, it will be deemed that you have elected to receive the cash which is the default option.

Make your choice by clicking on one of the buttons above. You need to do this by no later than **10AM on 09 April 2020**.

Please note, if you have multiple accounts associated with this e-mail address, your election will apply to all other EasyEquities accounts unless you notify us differently via e-mail at Corporateaction@easyequities.co.za.

Here are some examples of how it would work for each option if you held 100.5 ordinary shares in Mondi Plc:

Cash Dividend Example

You would be paid out a dividend on your shareholding at the dividend rate which is R9.346835

$$100.5 \text{ shares} \times \text{R}9.346835 = \text{R}939.36$$

This will be a credit and will read on your transaction history as **Foreign Dividends**

Dividends are currently taxed at a rate of 20%.

$$\text{R}939.36 \times 20\% = \text{R}187.87$$

This will be a debit and will read on your transaction history as **Dividends Withholding Tax**

Shares Dividend Example

There are 3 processes that will take place over the reinvestment period which are as follows:

- The credit of the cash dividend to you, debit of the Dividend Withholding Tax, debit of 1% management fee and debit of the reinvestment amount
- The allocation of unlisted Mondi Plc shares – UMNP (allocated for interim period)
- The removal of unlisted Mondi shares and allocation of the new Mondi Plc shares.

Unlisted Mondi Plc share? What is this?

For every rand invested, you will receive 1 unlisted Mondi PLC share (UMNP). In this example, you will receive 751.49 unlisted Mondi PLC shares. Think of this unlisted share allocation as a record of the amount that you have reinvested until the actual Mondi PLC shares have been purchased in the market and credited to your account.

Assuming that Mondi's agent picks up the MNP shares at an average price of R302.00 per share (example), you would receive 2.4635 shares.

The calculation is as follows:

Dividend reinvested = R751.49 (net dividend)

1% Management fee = R7.51 (R751.49 x 1%)

Net cash reinvested = R743.98

Average MNP price per share: R302.00

New shares = 2.4635 (R743.98/ R302.00)

Salient dates

Last day to trade	31.03.2020
Ex-date	01.04.2020
Record date	03.04.2020
Response deadline	09.04.2020 (10AM)
Payment date (Cash)	14.05.2020
Payment date (Shares)	20.05.2020

 For more information click on the links below for the SENS announcements:

[**Mondi Group – 2019 Final Ordinary Dividend ZAR-euro Exchange Rate**](#)

[**Mondi Plc - Full year results for the year ended 31 December 2019**](#)

Extract from the SENS announcement

Shareholders holding their shares on the South African branch register will receive the final ordinary dividend in South African rand cents, converted at a rate of EUR 1 to ZAR 16.77465. Therefore, the equivalent gross final ordinary dividend in rand cents per ordinary share will be 934.68350.

For shareholders holding their shares on the South African branch register, the dividend will, for South African dividends tax purposes, be taxed like local dividends. As such, for South African tax resident shareholders holding their shares on the South African branch register, dividends withholding tax will be withheld from the dividends payable to these shareholders at a rate of 20%, unless a shareholder qualifies for an exemption, resulting in a net final ordinary dividend of 747.74680 rand cents per ordinary share. Shareholders holding their shares on the South African branch register who are not tax resident in South Africa are exempted from South African dividends withholding tax.

For the purposes of South Africa dividends tax reporting, the source of income for the payment of the dividend is the United Kingdom.

What will you choose?

Option 1 Cash Dividend (Default)	Option 2 Dividend Reinvestment
<div style="border: 1px solid black; padding: 5px; width: fit-content; margin: 0 auto;">I'll take the cash</div>	<div style="border: 1px solid black; padding: 5px; width: fit-content; margin: 0 auto;">I'll take the shares</div>

If you have any queries in this regard, please email helpme@easyequities.co.za

Happy Investing,
The EasyEquities Team

Our **Easy App** has made its debut!



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App Store

GET IT ON
Google Play

E: helpme@easyequities.co.za

T: [087 940 6106](tel:0879406106)

W: www.easyequities.co.za



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