



S&P500 Wealth Accelerator II



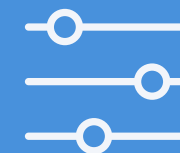
Maturing:

USD Wealth Accelerator

- A 3.5-year growth investment linked to the performance of the S&P500® Index.
- 2 times geared exposure to the growth in the Index capped at 29.6% in USD.
- 100% downside protected at maturity in Rands.
- Maximum return is capped at 59.2% (14.2% pa) in USD.



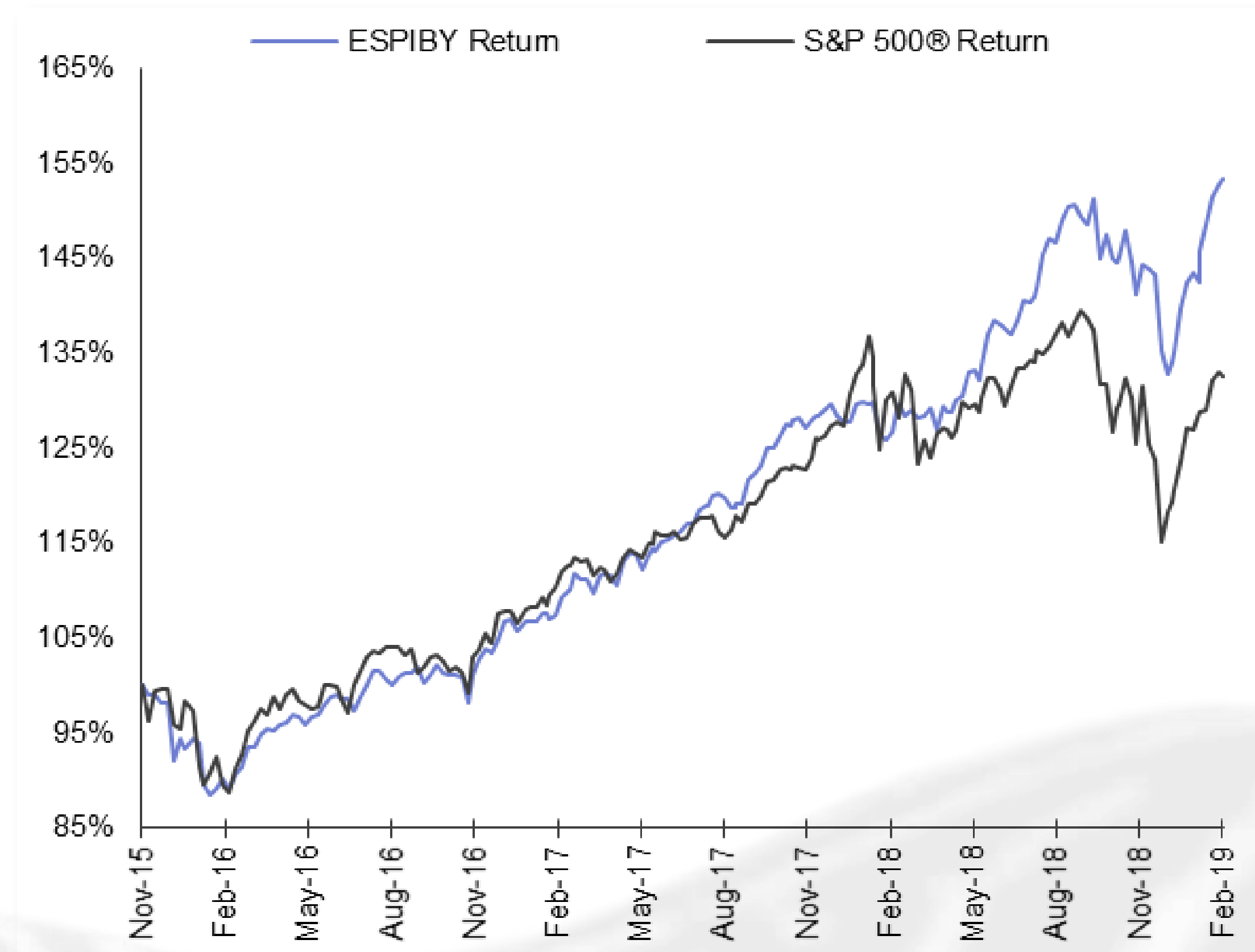
2x
Performance in \$



100%
Capital Protected



59%
Maximum return in \$



Summary of our New Offering



Return Profile

Earn 2 x the growth of the index to a cap of 25% in USD giving a maximum return of 50%.



Capital Protection

100% capital guarantee in Rand at maturity. Credit risk in respect of Investec Bank Ltd as Issuer and BNP Paribas SA as the Credit Reference Entity.



Term

3.5 year term investment.

Summary of our New Offering



Underlying

Linked to the performance of the S&P 500 Index.



Liquidity

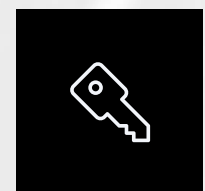
Daily priced and traded on the JSE. 1% bid offer spread.



Minimum Investment

From R100 000 in cash and increments of R16 300.

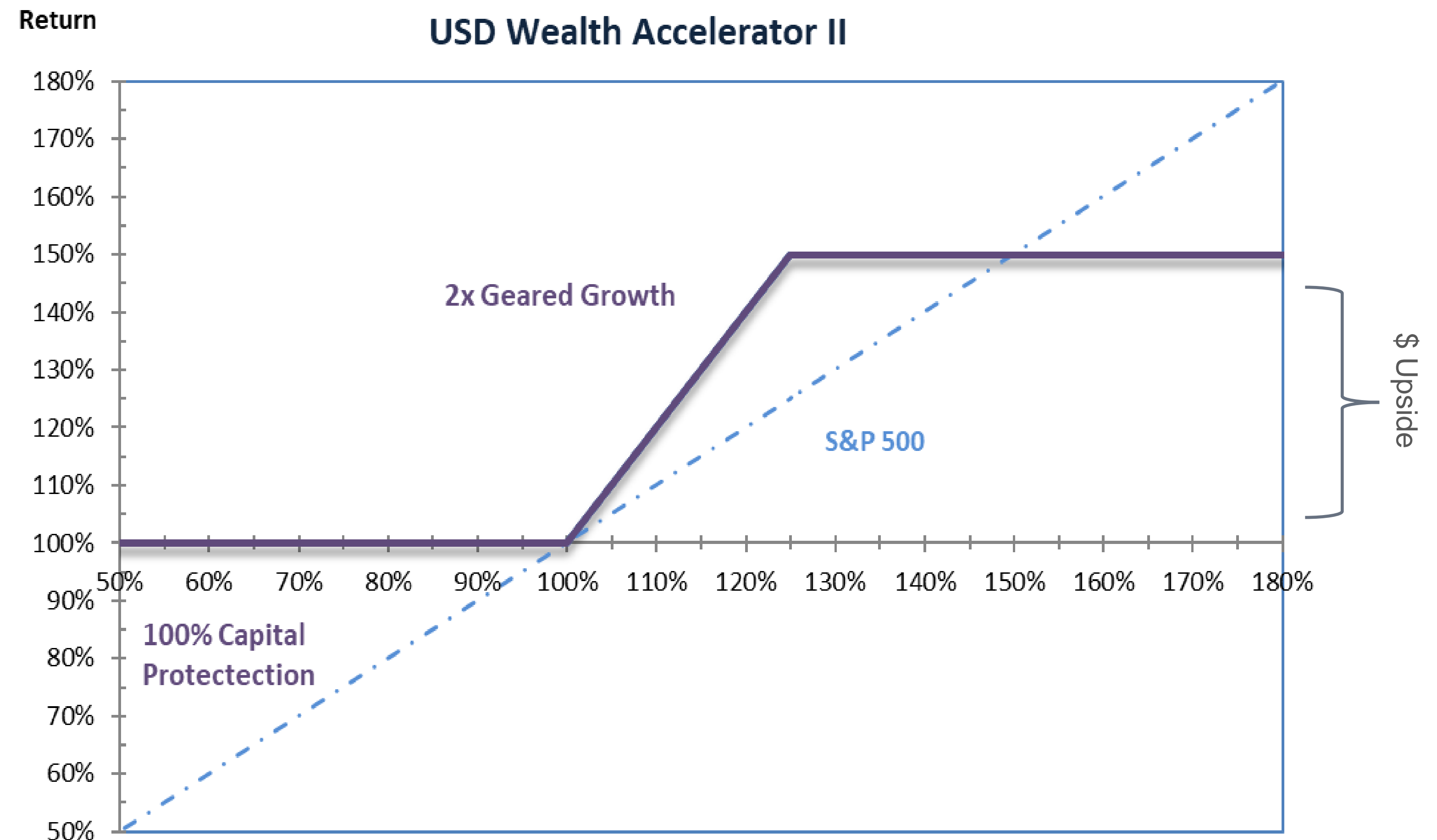
Payoff Profile



2x performance of the S&P500 measured in USD.



100% Capital Protection in Rands at maturity.





Based on R100 000 investment @ USD/ZAR 14

Index Return of S&P500	Geared Return	Return paid in Rand if USD/ZAR 14	Return paid in Rand if USD/ZAR 16	Return paid in Rand if USD/ZAR 12
Index Returns 65%	Product capped at 2x 25% (50%)	R150 000	R157 143	R142 857
Index Returns 25%	Performance geared at 2x 25% (50%)	R150 000	R157 143	R142 857
Index Returns 8.5%	Performance geared at 2x 8.5% (17%)	R117 000	R119 429	R114 571
Index Returns -9%	Product is capital protected	R100 000	R100 000	R100 000
Index Returns -35%	Product is capital protected	R100 000	R100 000	R100 000

What Returns can Investors Expect?

S&P 500 Commentary



The US economy continues to enjoy solid growth, with indicators at the start of 2019 in the main remaining robust. GDP growth of 2.9% was seen in 2018.



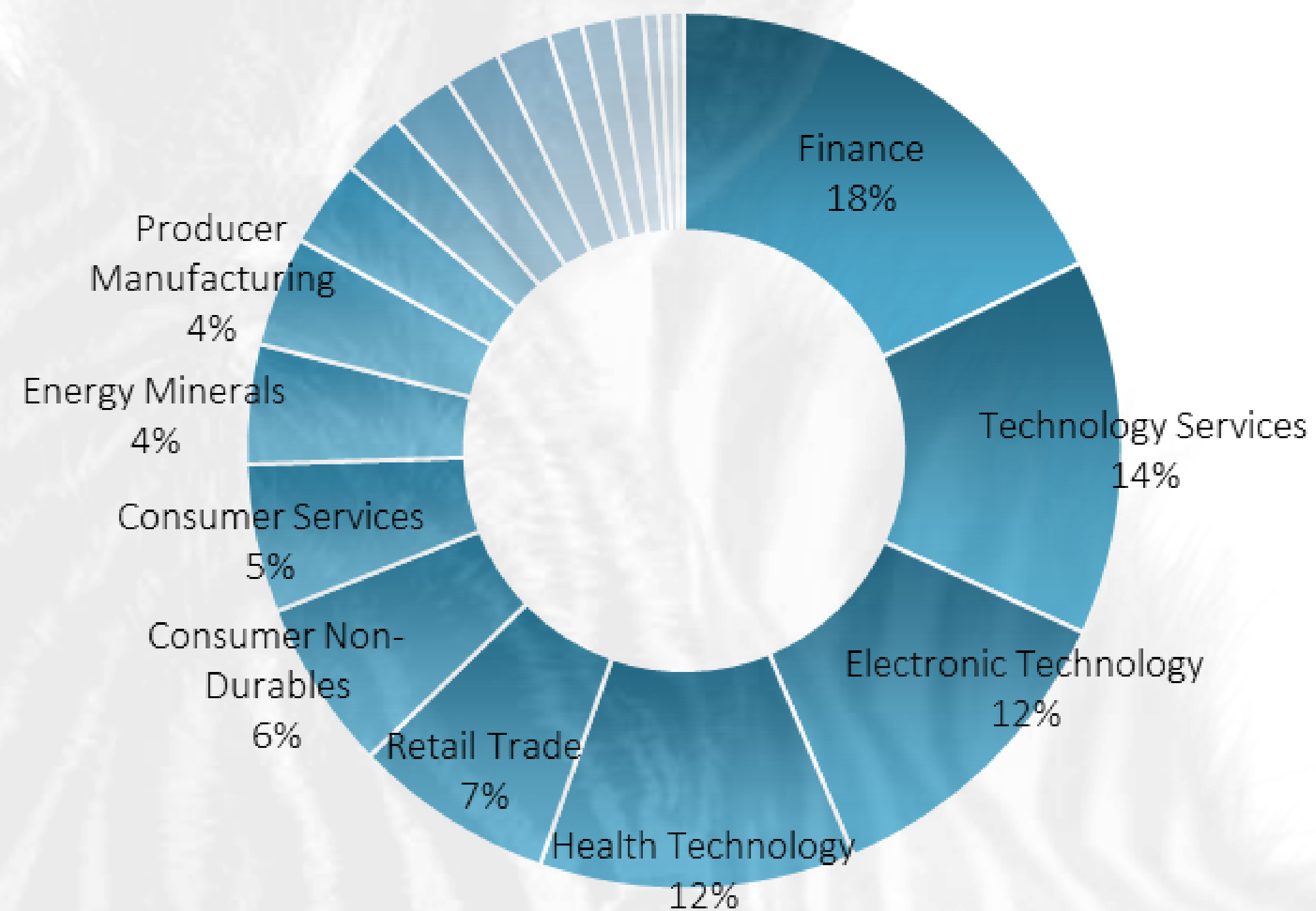
We believe that whilst there may be a few more ups and downs in the negotiations on the trade dispute between China and the US, there will ultimately be an agreement on a deal. Any agreement on trade should be taken as a positive by markets, especially the S&P 500.



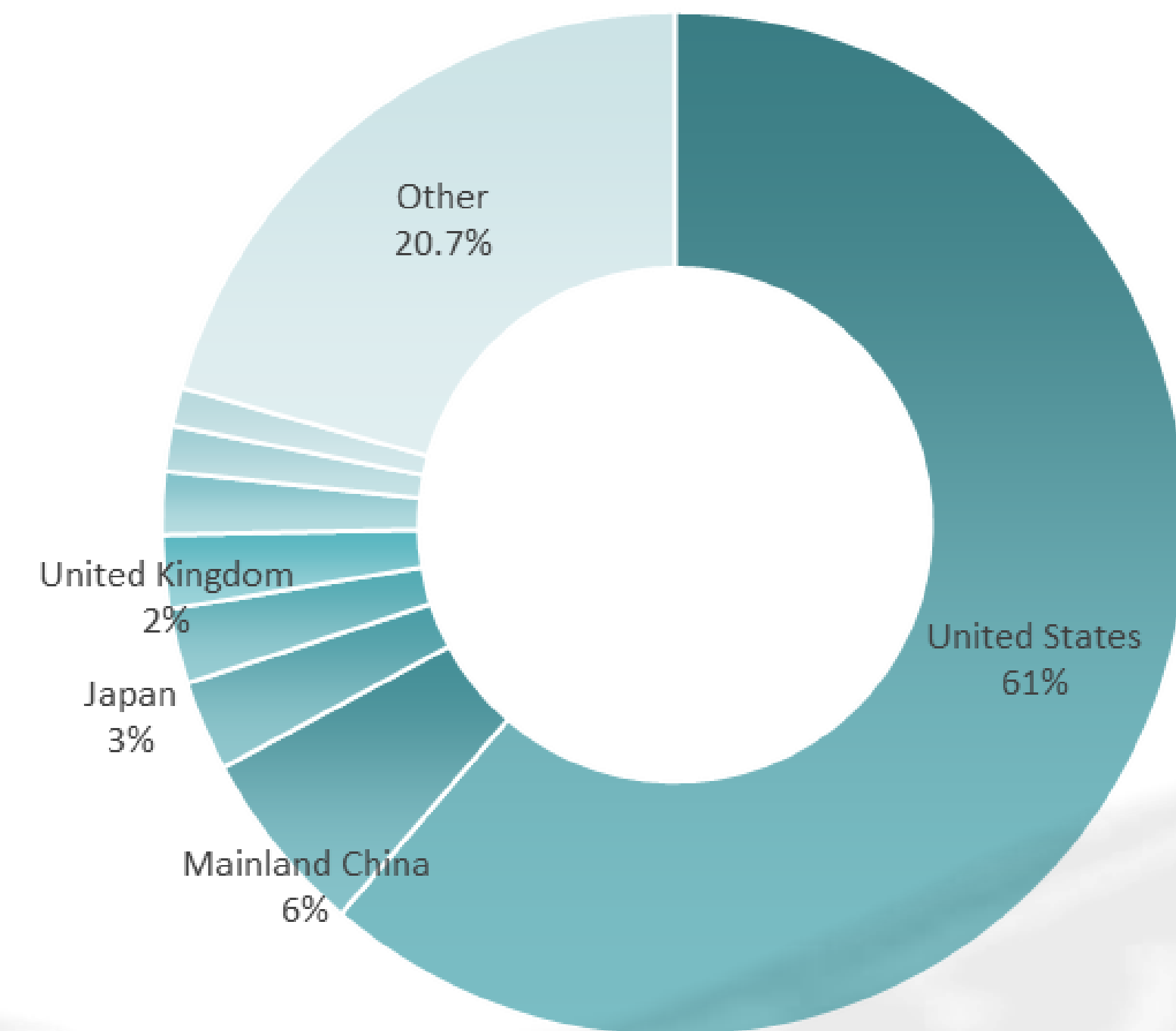
The labour market has remained robust. One more 25 bps interest rate hike is expected this year with an expectation that further hikes will be held off until 2020.

S&P 500 Exposures

Revenue Exposure by Sector/ Industry



Revenue Exposure by Geography



The S&P 500 Index is largely dependent on growth in the US as well as to the Tech and Finance sectors.

S&P 500 Price Index



S&P 500 is entering its 10th year of a bull market, our product provides protection for any downside risks

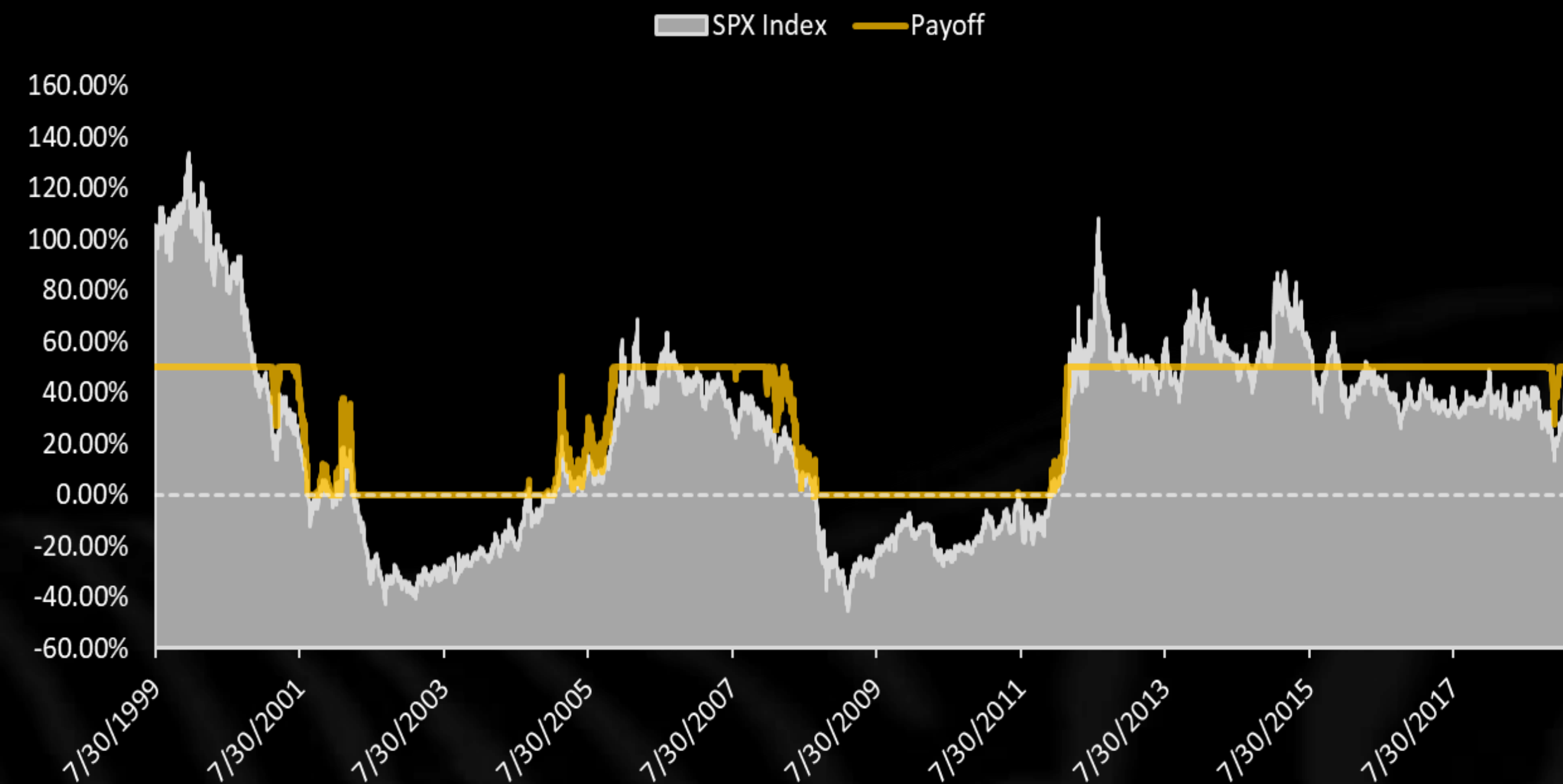
Investec Wealth Accelerator II Back Tested

68.3%

Percent of the time the S&P 500 Wealth Accelerator would have returned a profit. 55% it would have returned the max profit.

1.8%

Historical outperformance of S&P Accelerator II versus S&P 500 Index per annum.



What Dividends am I Forfeiting?



Net Dividend Yield (net of fees & dividend withholding tax of 20%)

0.76%



Compounded for 3.5 Years

2.69% compounded for 3.5 years

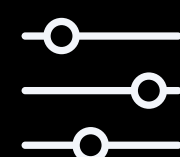


Fees & Procedure to Invest



1.25%

Upfront distribution fee



0.75%

Annual fee in year 1&2



Invest

Via a stockbroking account

- Investors are required to have stockbroking accounts in order to invest.
- Distributors need the following FSCA licenses:
 - CAT 1
(1.13 Securities and instruments and 1.14 Participatory interests in CIS's), and;
 - CAT 2
(2.10 Securities and instruments and 2.11 Participatory interests in CIS's)

All fees, including distribution, JSE listing costs and licensing costs, have been priced into the product and will not affect the investor's return.

Tax Implications



- The information provided in this brochure is general information and should not be construed as tax advice. Taxation legislation and its interpretation may change. For as long as an investor is the holder of an ESP, they will be the owner of ETFs. Section 9C of the Act deems receipts and accruals arising from the disposal of ETFs to be of a capital nature if the taxpayer was the owner of the equity share for a continuous period of at least 3 years immediately prior to the sale.
- The tax consequences for investors who elect to sell their ETFs before a period of 3 years has elapsed will be dependent upon individual circumstances and any profit realised from the sale may be subject to Income Tax/CGT.
- It is recommended that prospective investors seek independent professional legal, tax and accounting advice and consider the investment in the light of the Investor's particular circumstances. No responsibility is accepted by IBL for the treatment of any court of law, tax, banking or other authority in any jurisdiction of the investment and no undertaking, warranty or representation is given with regard to the outcome of any such investment.



How have Investec Structured Products Performed?

R17bn

Assets under management

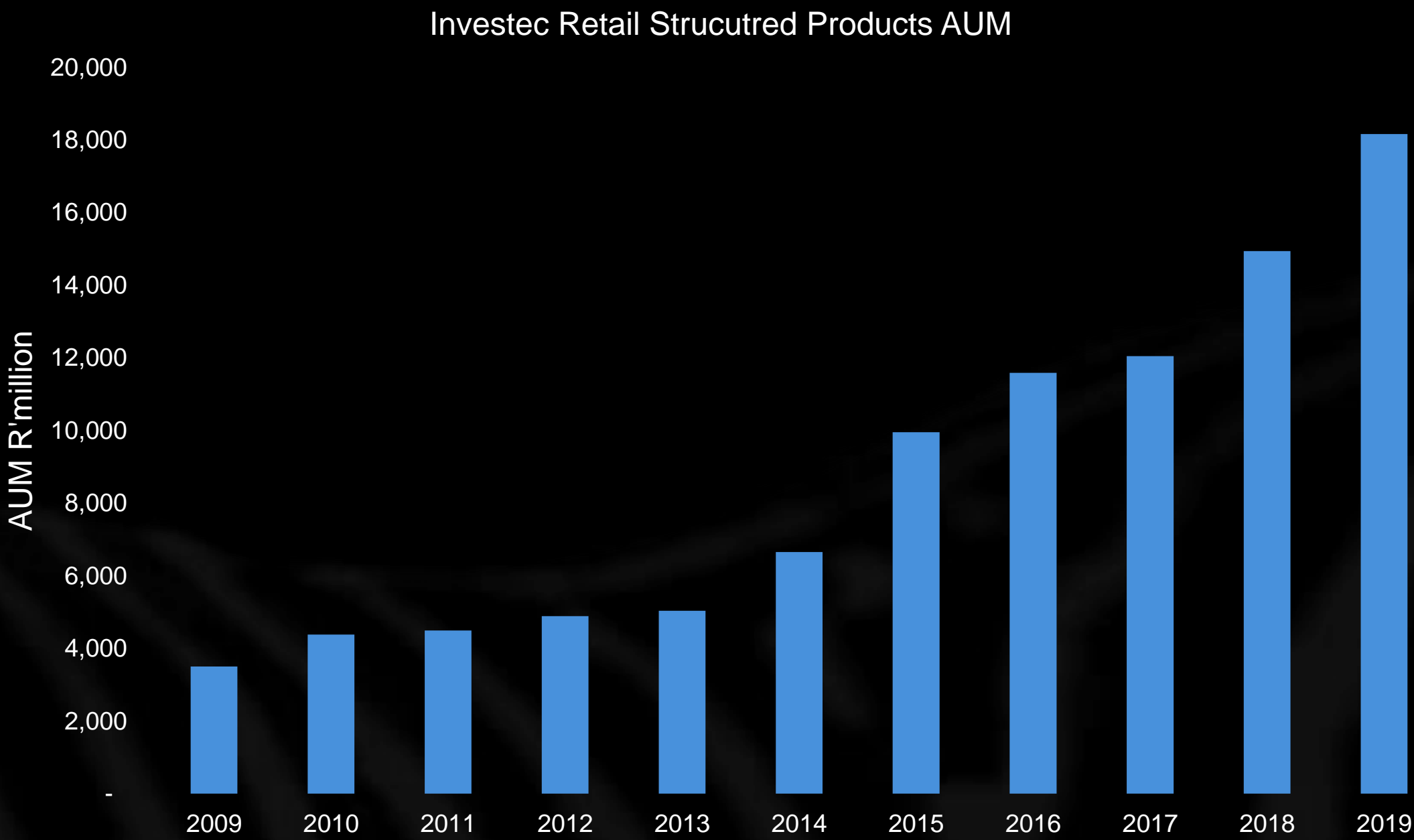
93%

Percentage of products that have returned a profit.

0

Number of publically issued Investec structured products that have lost capital.

* Investec Structured Products have issued 117 public investment products of which 71 are still active, 46 have matured.



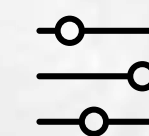


Important Dates



Closing Date

29 May 2019



Trade Date

6 June 2019



Listing Date

21 June 2019



Maturity Date

29 November 2022

* For investors that have invested in the maturing products, the election to reinvest must be made by [29 April 2019](#)

Cape Town



Japie Lubbe



Carlo Accolla



Andri Joubert

Johannesburg



Sonia Lynch



Brian McMillan

Contact Us

Brian McMillan	+27 11 291 3180	brian.mcmillan@investec.co.za
Japie Lubbe	+27 21 416 3307	japie.lubbe@investec.co.za
Carlo Accolla	+27 21 416 3316	carlo.accolla@investec.co.za
Andri Joubert	+27 21 416 3679	andri.joubert@investec.co.za
Sonia Lynch	+27 11 286 9450	sonia.lynch@investec.co.za

Details of the product supplier:

Product supplier	Investec Corporate and Institutional Banking, a division of Investec Bank Limited.
Physical address	100 Grayston Drive, Sandton, Sandown, 2196, Gauteng, South Africa
Postal address	P O Box 785700, Sandton, 2146, Gauteng, South Africa
Contractual relationship	None
Compliance officer	Chulekazi Jikijela
Contact number	+27 11 286 7000

Disclaimer

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Thank You

