



Investec Structured Products presents the Investec S&P 500 Wealth Accelerator II (Wealth Accelerator II), a JSE listed structured product issued by Investec Bank Limited, designed to double returns in US Dollars of the S&P 500 Index (Index) over the 3.5-year term of the investment.

The Wealth Accelerator provides investors with 2 times the growth in the Index to a cap of 25%, thus giving a maximum return of 50% in US Dollars. Should the Index have a negative return over the Investment Term the investor will not suffer a loss, as the investment is 100% Capital Protected in Rand.

Summary of offering

- A 3.5 year equity investment linked to the performance of the S&P 500 Index. The positive return will be calculated in USD
- Earn 2 x the growth of the index to a cap of 25% giving a maximum return of 50%
- Investments from R100 000 and in increments of R16 300
- 100% downside protection in Rand at maturity

How does the principal protection work?

At the Maturity Date if the Index has fallen, the investor receives his full capital back in Rands on condition that there is no credit event in respect of Investec Bank Ltd as Issuer or BNP Paribas SA as the Credit Reference Entity.

Fees

An upfront fee of 1.25% in year one and 0.75% in year two and three (incl. VAT) will be paid to the Distributor. This fee as well as all JSE listing costs and Index licence costs have been priced into the product and will not affect the investors return.

Listing	Johannesburg Stock Exchange
Share Name	Investec S&P 500 Wealth Accelerator II
Trade Date	6 June 2019
Currency	Growth in USD, protection in Rand
Index	S&P 500 Index
Issuer	Investec Bank Limited
Maturity Date	3.5 Years
Return	2x the growth in the index cap to 25%
Maximum Return	50% in USD
Credit reference	BNP Paribas SA

How does the Gearing Work?

At the Maturity Date, the investor receives 2 times the growth of the Index to a cap of 25% in US Dollars.

For example, if the Index has risen by 25% the investor will receive a return of (2x 25%) = 50%.

However, as this investment return is measured in USD, if the Rand has depreciated by 14.28% from R14 to R16, the investor receives the geared return of 50% adjusted for the Rand depreciation for a for a 57.14% total return.

Similarly, if the Rand has appreciated by 16.6% R14 to R12, the return will be 42.85%. This is a JSE listed instrument and as such, the investor will receive payment of this return in Rand.

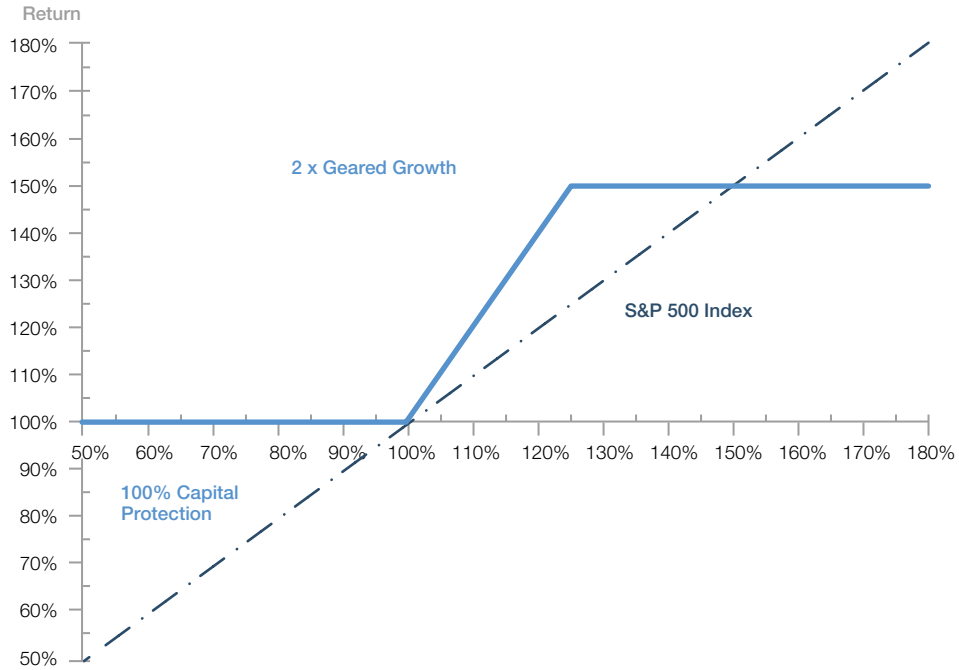
Contact Us

Please contact one of our product specialists for further information

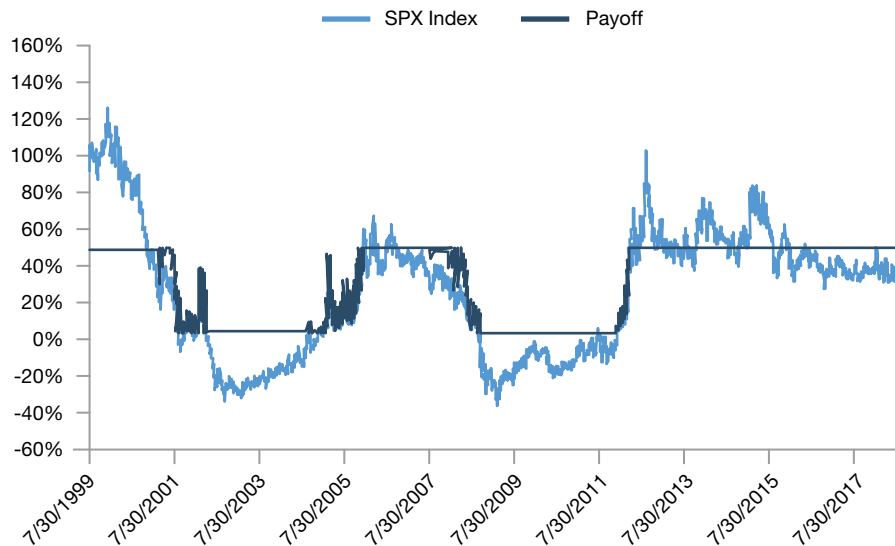
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Investec S&P 500 Wealth Accelerator II



Wealth Accelerator pay-off profile at expiry



Simulated back testing of the S&P 500 Wealth Accelerator II against the return of the S&P 500 Index

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