



Investec FTSE 100 Autocall

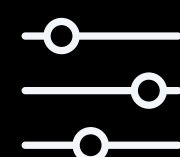


Maturing: FTSE 100 Multiplier

- A 3 year and 9 months investment linked to the performance of the FTSE 100® Index.
- 10 times geared exposure to the growth in the Index capped at 7.6% in Rand.
- 100% downside protected at maturity (provided the Barrier has not been breached)
- Maximum return is capped at 76% (16.3% p.a.) in Rand.



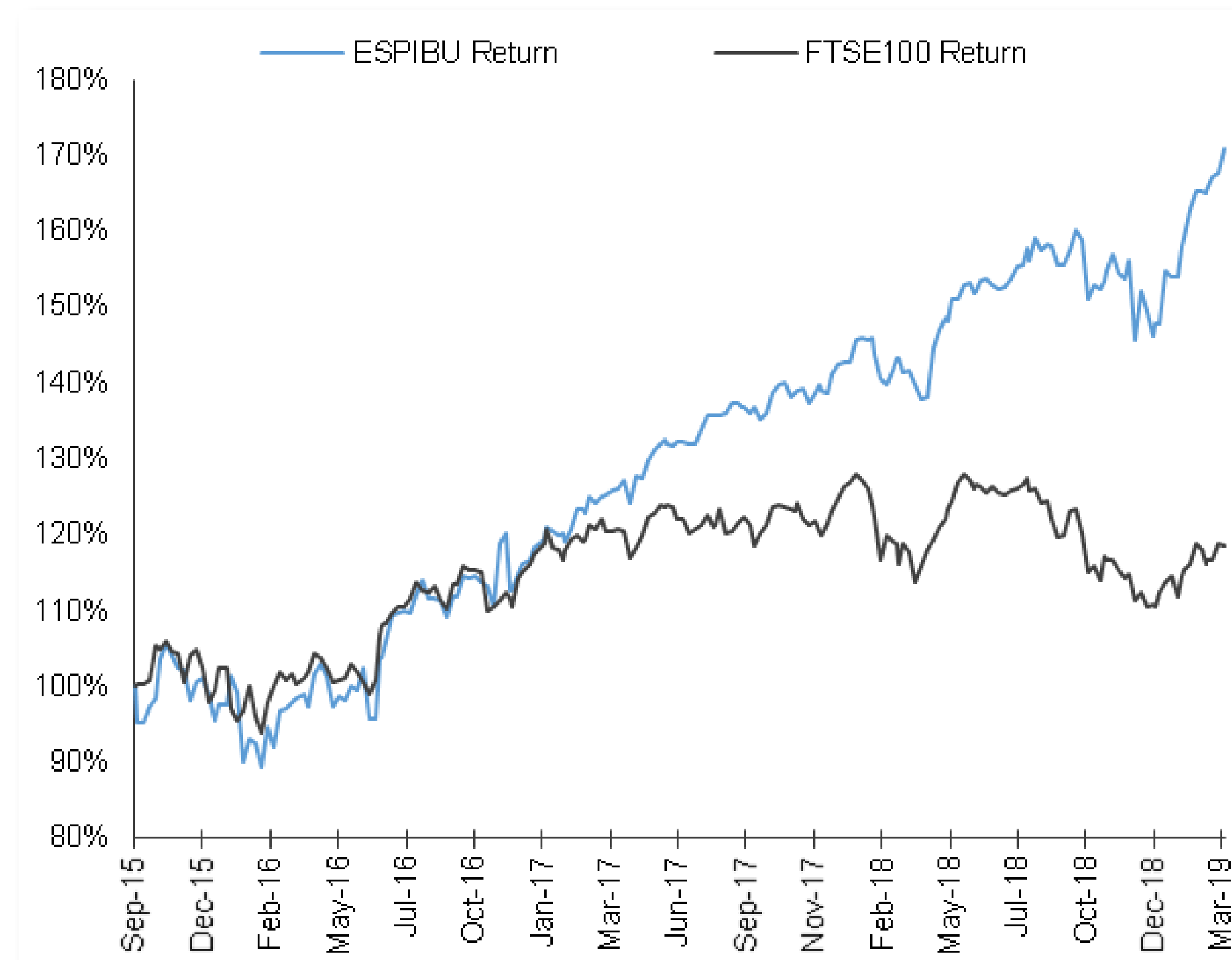
10x
Performance in Rand



100%
Capital Protected
(subject to Barrier breach)



76%
Maximum return in Rand



Summary of our New Offering



Return Profile

Enhanced return of 18% p.a. in Rand with the first opportunity to call in year 3 and annually thereafter in year 4 & 5.



Capital Protection

100% capital protection provided the index doesn't end below 60% of the Initial level at the end of year 5.



Term

5 year investment with the opportunity to call in year 3, 4 and 5.

Summary of our New Offering



Underlying

Linked to the performance of the FTSE100 Index.



Liquidity & Fees

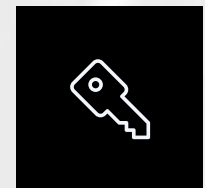
Daily priced and traded on the JSE with a 1% bid offer spread. Fee to distributor of 1.25% upfront and 0.75% per annum in year 2 & 3.



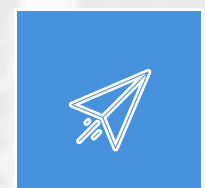
Minimum Investment

From R100 000 in cash and increments of R17 600.

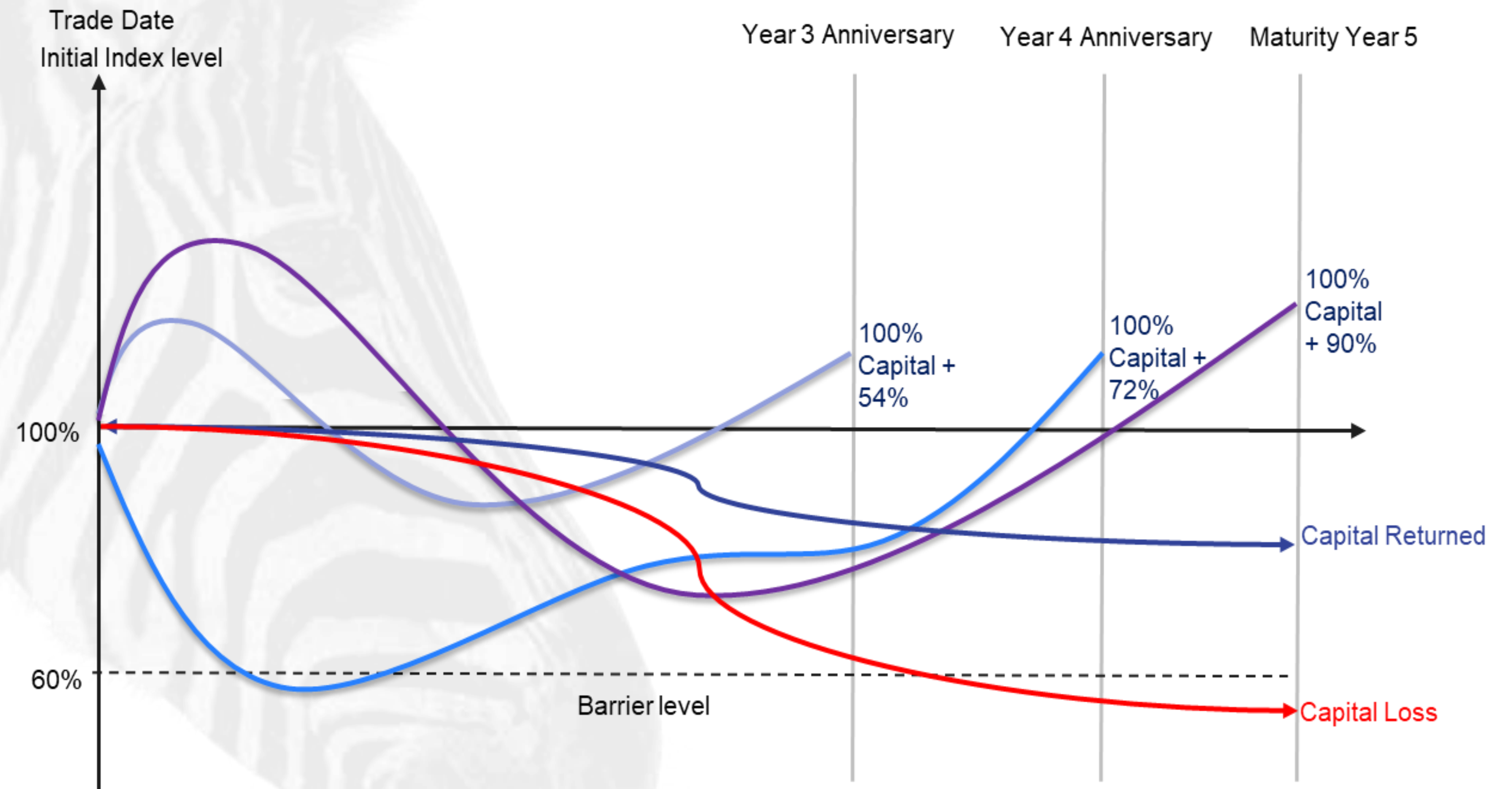
Payoff Profile



3 Opportunities to Call.



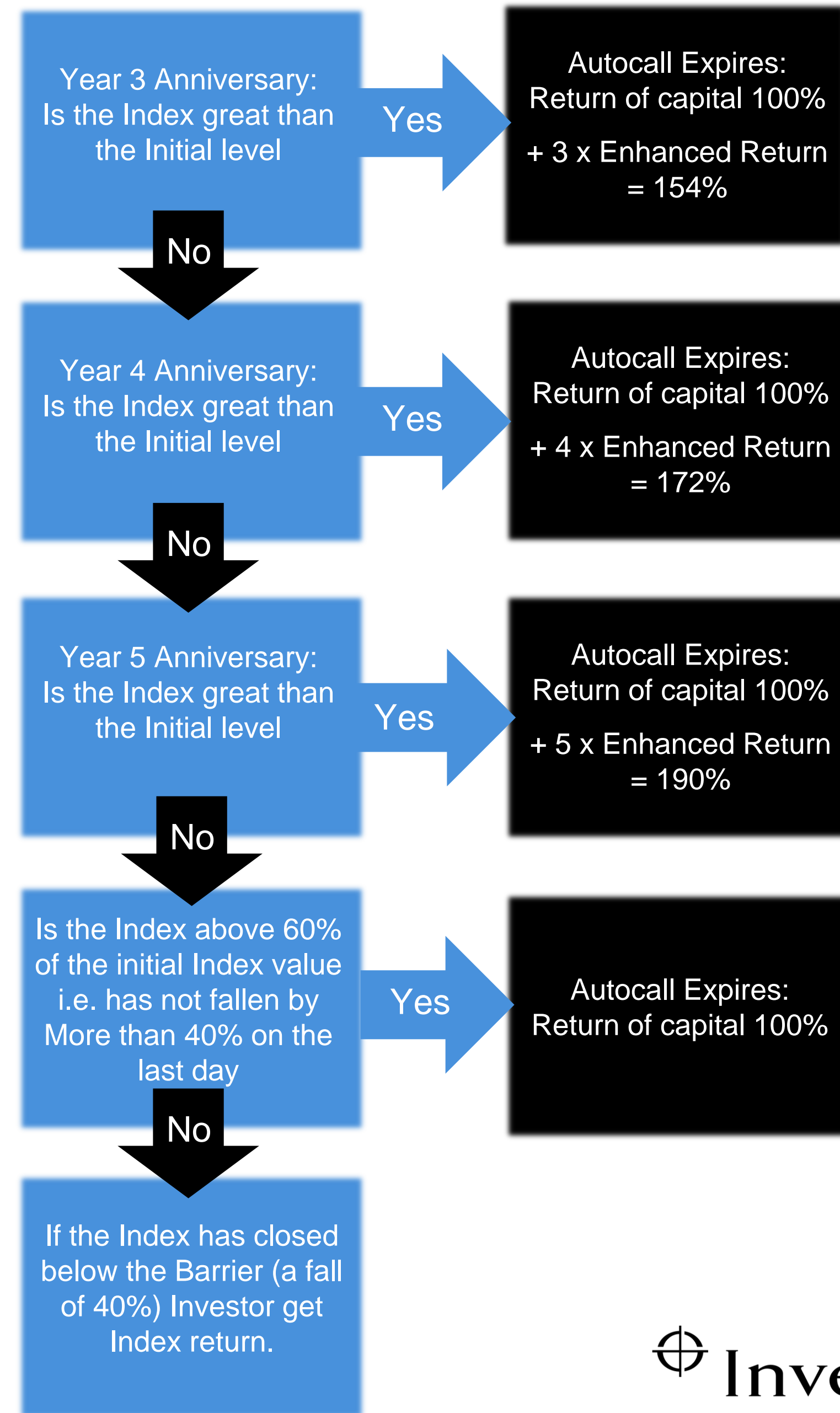
Capital Protection only Measured at the End of the Term.



What Returns can Investors Expect?



Based on a R100 000 investment



FTSE 100 Commentary



The consensus view is that a Brexit deal will eventually be reached. This will likely have the impact of reigniting growth in the UK sector, given that investors have typically been underweight domestically focused stocks in light of the current economic risks.



GDP growth in the UK for 2018 was recorded at 1.4%. The base case is that economic activity will likely pick up through the course of this year as investment in UK economy recovers.

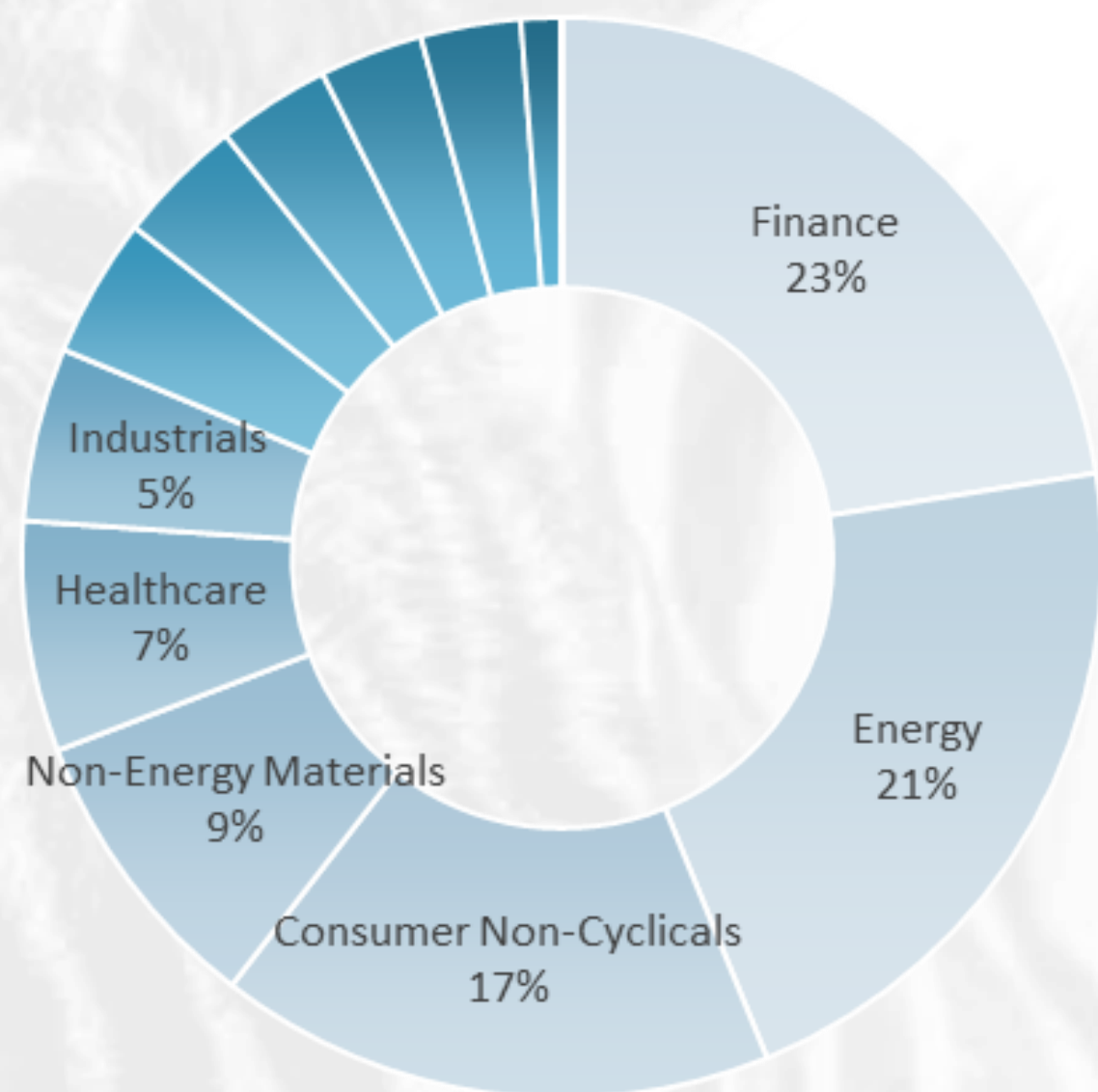
Bank of England will undertake a very gradual path of policy normalisation, reinstating the BOE's positive outlook of the economy.



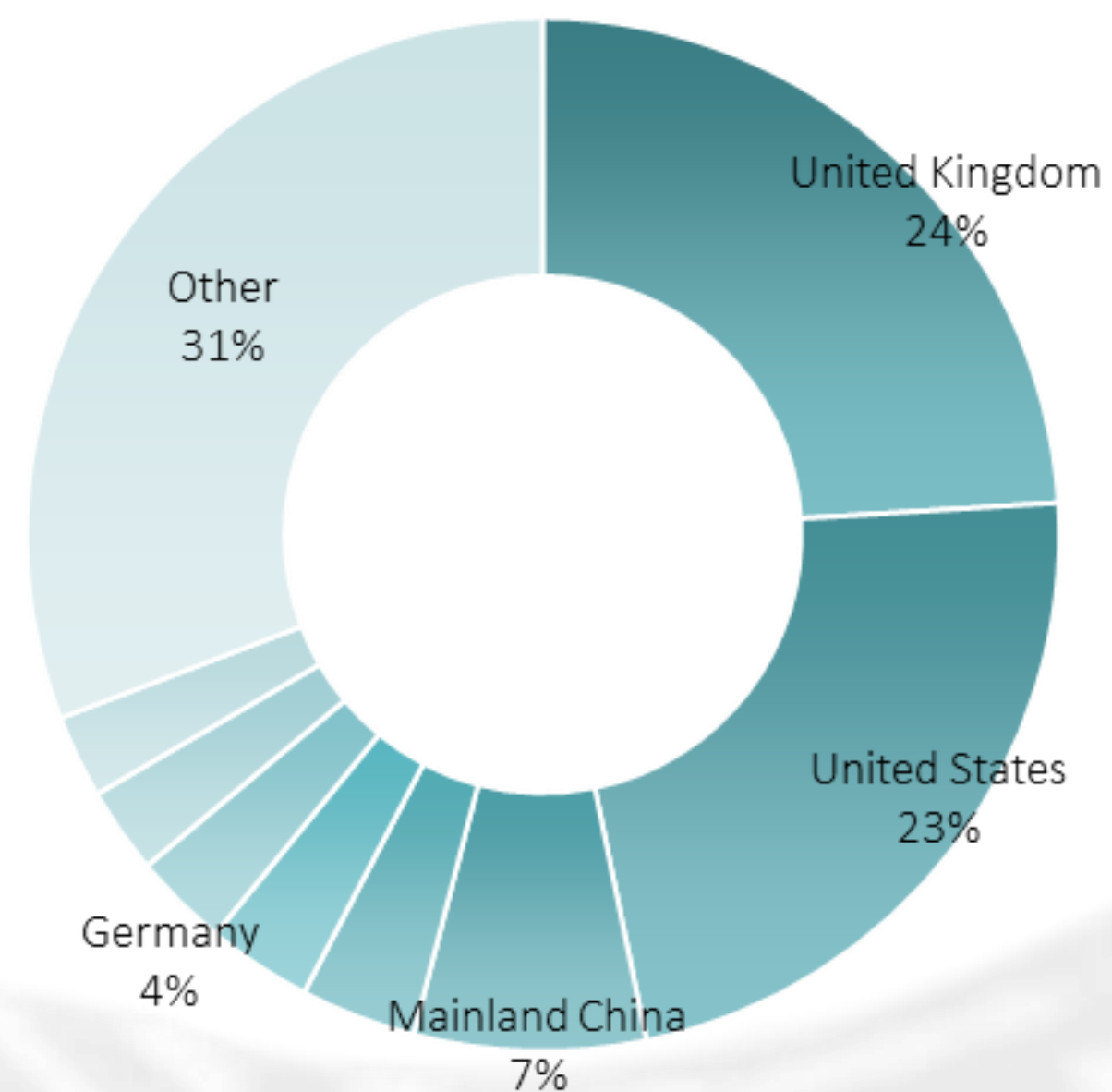
There is a high degree of uncertainty regarding the outcome of the Brexit negotiations. However, prospects of a 'No Deal' Brexit are likely to be avoided leading to a pick up of investment into the region.

FTSE 100 Exposures

Revenue Exposure by Sector/Industry



Revenue Exposure by Geography

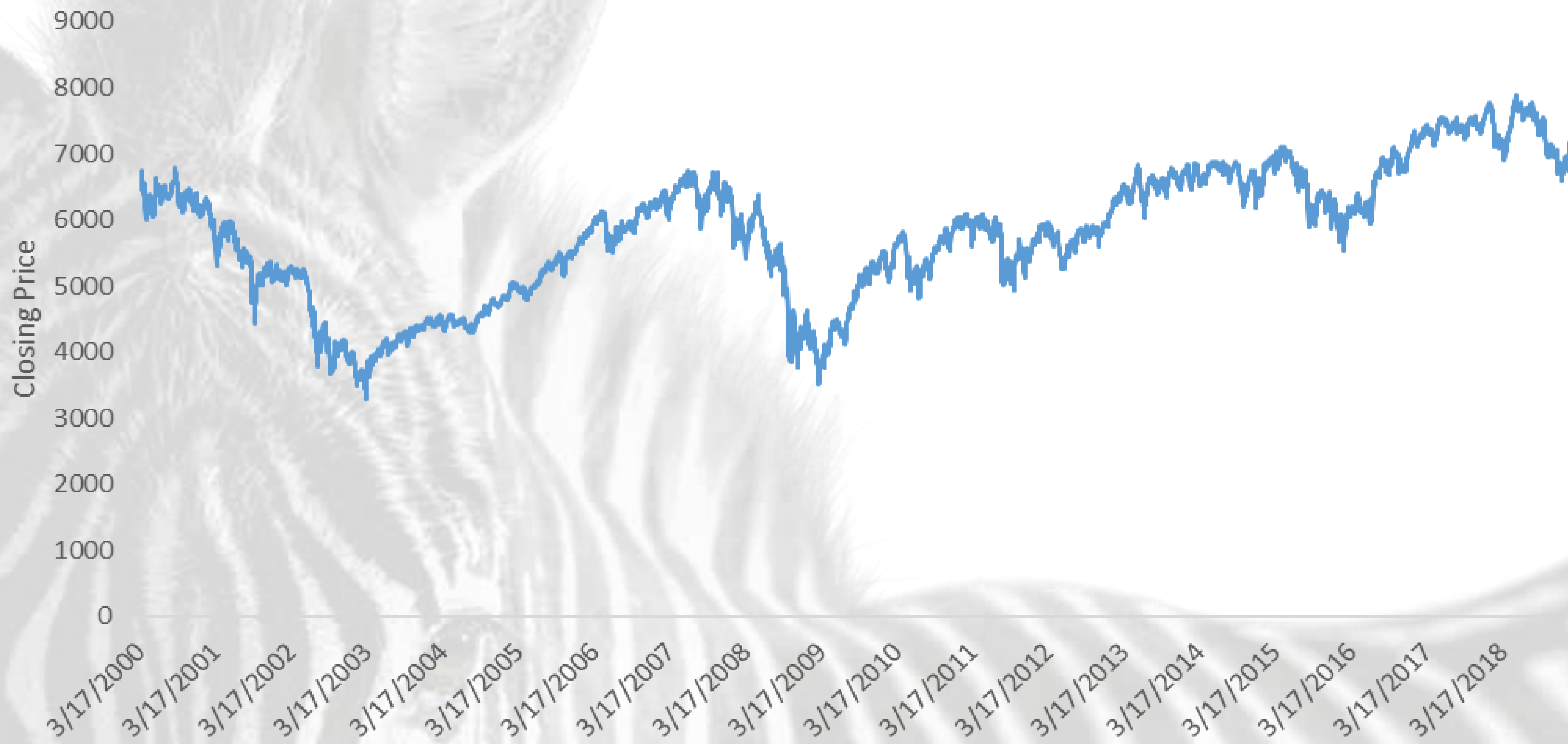


2/3 of corporate earnings are derived outside of the UK.

FTSE 100 Price Index

Exposure to the UK is not as large as expected

FTSE 100 Price return Index



Despite Brexit noise, FTSE 100 has held up well. Weakening of the Pound has a favourable impact on the Index.

Investec FTSE 100 Autocall Back Tested

74.6%

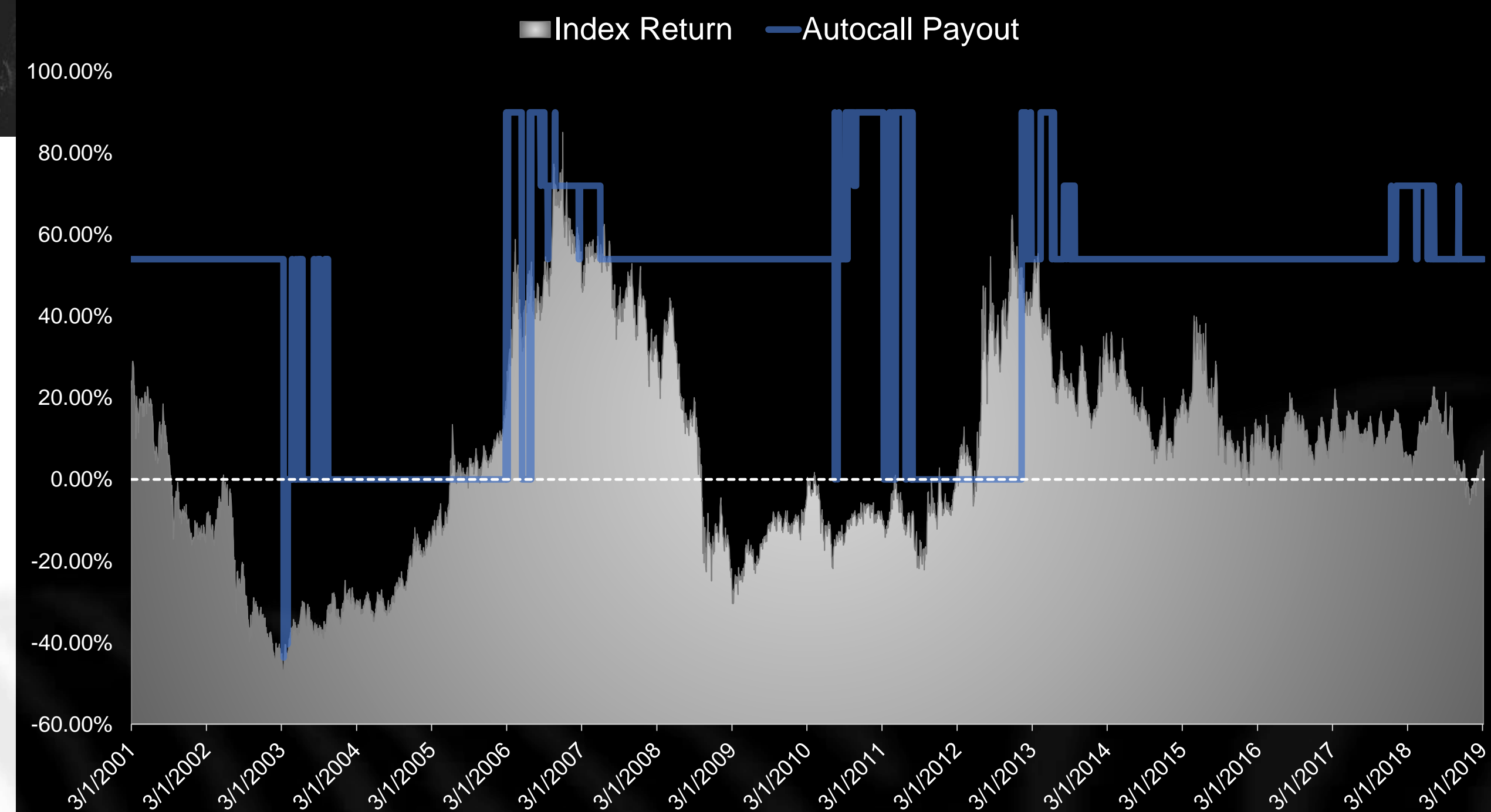
Hit Ratio (returned a profit).
60% of the time the
investment would have
called at the first
opportunity.

8.7%

Historical outperformance
of FTSE 100 Autocall
versus FTSE 100 Index
per annum.

3 x

Number of instances in
history where a loss
would have occurred.



What Dividends am I Forfeiting?



Net Dividend Yield (net of fees
& dividend withholding tax of 20%)

2.78%



Compounded for 3 Years

8.56% compounded for 3 years

* Assumes product calls in year 3.



Fees & Procedure to Invest

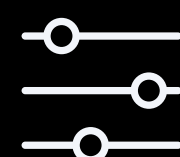
- Investors are required to have stockbroking accounts in order to invest.
- Distributors need the following FSCA licenses:
 - CAT 1
(1.13 Securities and instruments and 1.14 Participatory interests in CIS's), and;
 - CAT 2
(2.10 Securities and instruments and 2.11 Participatory interests in CIS's)

All fees, including distribution, JSE listing costs and licensing costs, have been priced into the product and will not affect the investor's return.



1.25%

Upfront distribution fee



0.75%

Annual fee in year 1&2



Invest

Via a stockbroking account



Tax Implications

- The information provided in this brochure is general information and should not be construed as tax advice. Taxation legislation and its interpretation may change. For as long as an investor is the holder of an ESP, they will be the owner of ETFs. Section 9C of the Act deems receipts and accruals arising from the disposal of ETFs to be of a capital nature if the taxpayer was the owner of the equity share for a continuous period of at least 3 years immediately prior to the sale.
- The tax consequences for investors who elect to sell their ETFs before a period of 3 years has elapsed will be dependent upon individual circumstances and any profit realised from the sale may be subject to Income Tax/CGT.
- It is recommended that prospective investors seek independent professional legal, tax and accounting advice and consider the investment in the light of the Investor's particular circumstances. No responsibility is accepted by IBL for the treatment of any court of law, tax, banking or other authority in any jurisdiction of the investment and no undertaking, warranty or representation is given with regard to the outcome of any such investment.



How have Investec Structured Products Performed?

R18bn

Assets under management

93%

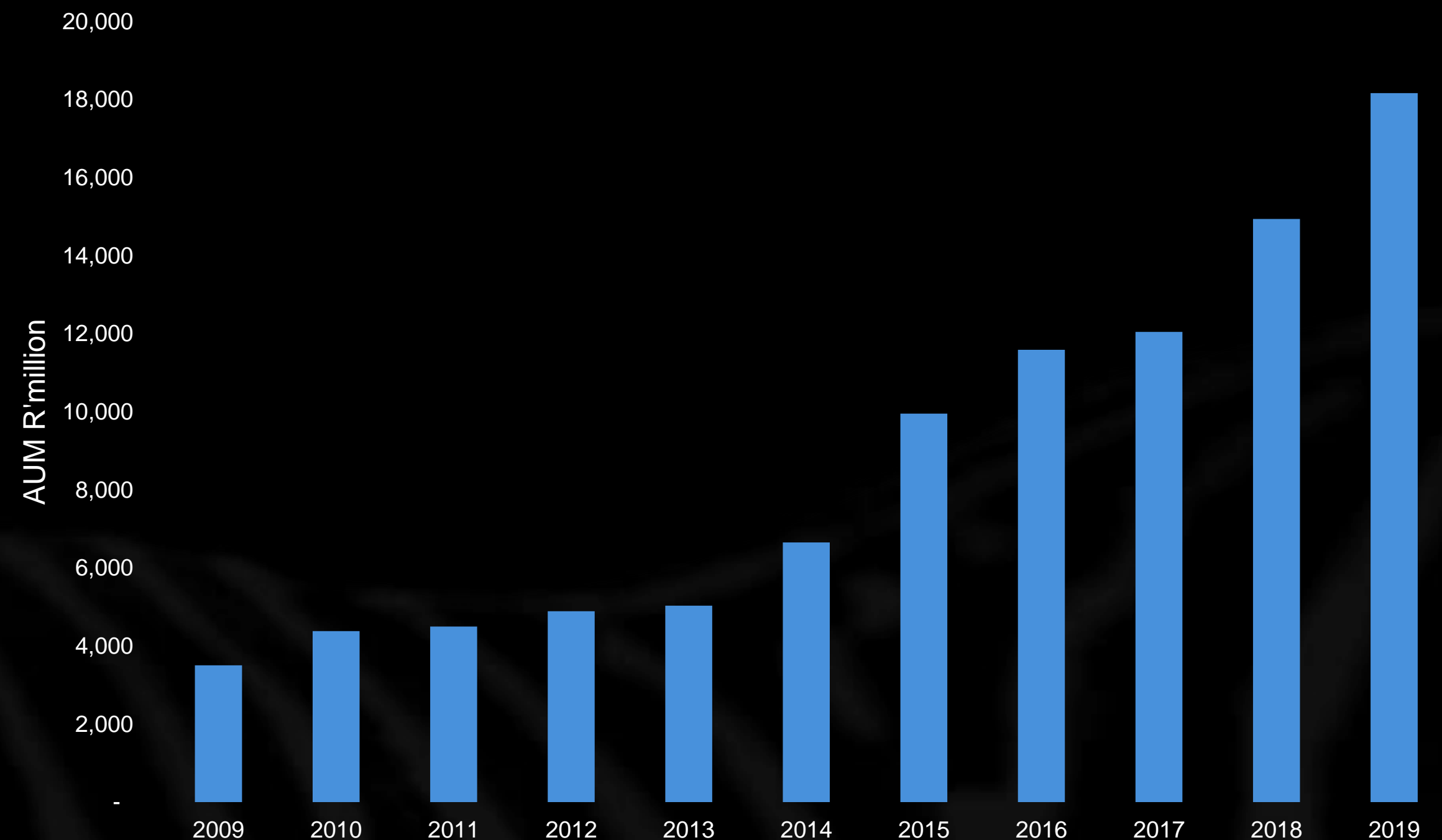
Percentage of products that have returned a profit.

0

Number of publically issued Investec structured products that have lost capital .

* Investec Structured Products have issued 117 public investment products of which 71 are still active, 46 have matured.

Investec Retail Structured Products AUM



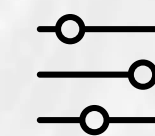


Important Dates



Closing Date

29 May 2019



Trade Date

6 June 2019



Listing Date

21 June 2019



Maturity Date

6 June 2024

Cape Town

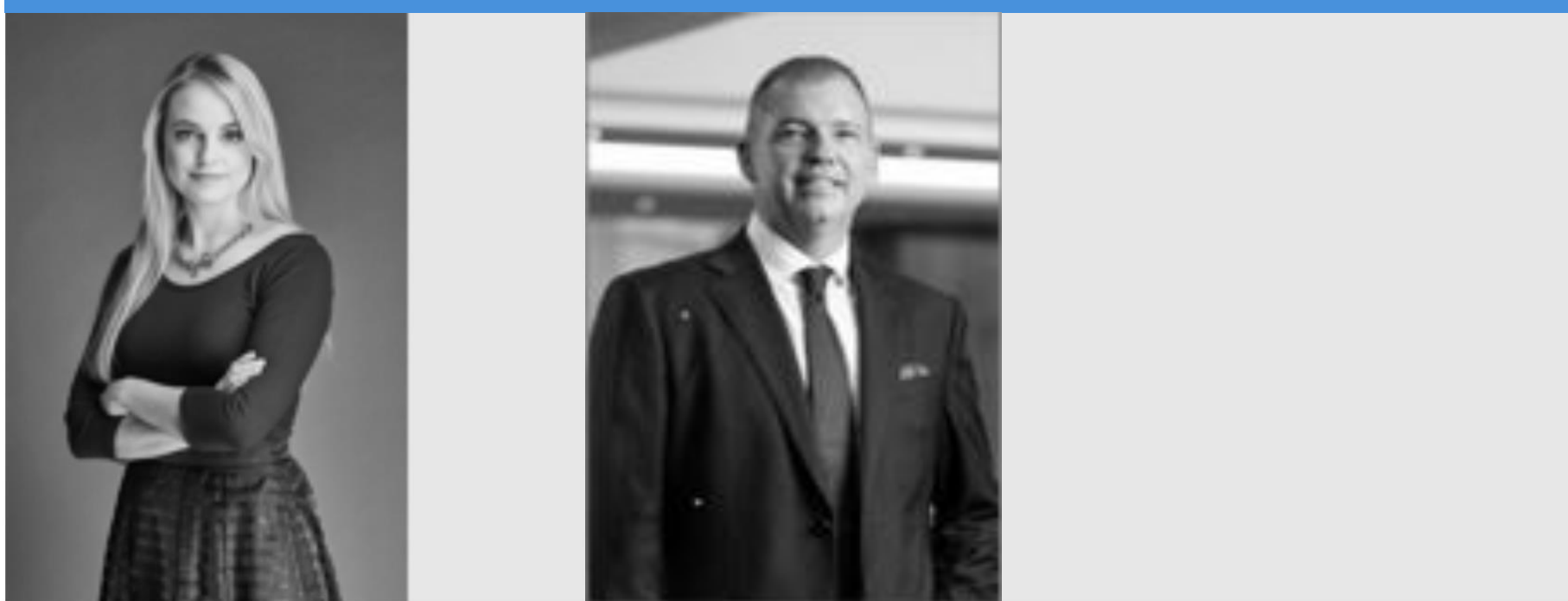


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Details of the product supplier:

Product supplier	Investec Corporate and Institutional Banking, a division of Investec Bank Limited.
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Contractual relationship	None
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A close-up, black and white photograph of a zebra's head, showing its distinctive black and white stripes and its eye. The zebra's head is positioned on the right side of the frame, looking towards the left. The stripes are sharp and well-defined, creating a strong contrast. The zebra's eye is visible, looking slightly downwards and to the left. The background is dark and out of focus.

Thank You