

THRIVE BROKERAGE BENEFIT

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1. **INTRODUCTION**

- 1.1 This Benefit Statement contains the terms and conditions applicable to the Thrive Brokerage Benefit.
- 1.2 We will not provide you with any investment advice for the purposes of FAIS. **You acknowledge and agree that:**
- (1) **nothing in the Thrive Rules and/or this Benefit Statement constitutes “advice” for the purposes of FAIS;**
 - (2) **you will rely solely upon your own judgment in all aspects of your membership with Thrive including but not limited to your participation in a Thrive Activity and your use of the Thrive Benefits including the Thrive Brokerage Benefit; and**
 - (3) **your use of the EasyEquities Platform for any purpose contemplated in this Benefit Statement will be governed by the Applicable EasyEquities Terms and Conditions and is at your own risk. This means that you will have no claim against us.**
- 1.3 **You warrant and represent that you will not seek recourse against EasyEquities or any of its Affiliates for any loss, expense or damage which you may suffer, howsoever such loss, expense or damage may arise or be suffered, in respect of your participation in and/or use of the Thrive Brokerage Benefit unless such loss, expense or damage arises as a result of the gross negligence or wilful misconduct of EasyEquities or any of its Affiliates.**

2. **DEFINITIONS AND INTERPRETATION**

- 2.1 This Benefit Statement must be read together with, and supplements, forms part of and is subject to the Thrive Rules. This Benefit Statement must also be read together with the Applicable EasyEquities Terms and Conditions and any additional terms and conditions published on the EasyEquities Platform (“**Thrive Platform Terms**”).
- 2.2 In the event of a conflicting provision in this Benefit Statement and the Thrive Platform Terms, the Thrive Platform Terms will prevail. In the event of a conflicting provision between this Benefit Statement and the Thrive Rules, the provisions of this Benefit Statement will prevail. In the event of a conflicting provision in this Benefit Statement and the Applicable EasyEquities Terms and Conditions insofar as it relates to use of the EasyEquities Platform, the provisions of the Applicable EasyEquities Terms and Conditions will prevail.
- 2.3 Capitalised terms used but not defined in this Benefit Statement will have the same meaning as in the Thrive Rules and/or the Applicable EasyEquities Terms and Conditions as the context requires.
- 2.4 For the purposes of this Benefit Statement, unless the context requires otherwise:
- (1) **Brokerage Fees:** The brokerage fee charged by EasyEquities and as more fully set out in the Cost Profile;
 - (2) **Calendar Month:** Any month of the year;
 - (3) **EasyCredit Loan:** The securities-based margin loan offered by EasyEquities to its clients on the EasyEquities Platform that allows clients to borrow money using the qualifying securities in their applicable EasyEquities account as security for the margin loan;
 - (4) **EasyProtect Policy:** The term life insurance policy offered by EasyEquities to its clients on the EasyEquities Platform, that is underwritten and fully administered by Sanlam Life Insurance Limited;
 - (5) **Effective Date:** 1 November 2023;
 - (6) **NAV:** Net asset value;
 - (7) **Thrive Activity:** Each Thrive activity as published on the EasyEquities Platform from time to time;
 - (8) **Thrive Brokerage Benefit:** The unique percentage discount on the Brokerage Fee assigned to a particular Thrive Level as displayed on the EasyEquities Platform from time to time charged by EasyEquities on the purchase and sale of any of the Thrive Stocks through the EasyEquities Platform; and

- (9) **Thrive Stocks:** The selection of financial products on the EasyEquities Platform as determined by us from time to time that qualify for the Thrive Brokerage Benefit and which can be identified by the Thrive rocket icon.

3. COMMENCEMENT

- 3.1 This Benefit Statement commences on the Effective Date and will continue indefinitely, subject to our right at our sole discretion to cancel and/or amend a Thrive Benefit in accordance with the Thrive Rules.

4. THRIVE BROKERAGE BENEFIT

- 4.1 Thrive has levels from 0 - 10 (each a "Thrive Level" and collectively, the "Thrive Levels"). Thrive Levels are earned in the current Calendar Month and rewarded in the following Calendar Month. There are several Thrive Activities you can complete in a Calendar Month to achieve a Thrive Level. The Thrive Activities are published on the EasyEquities Platform and may be amended by EasyEquities, in its sole discretion, from time to time. It is your responsibility to view the Thrive Levels and corresponding Thrive Activities as published on the EasyEquities Platform.

- 4.2 Each Thrive Level carries a unique Thrive Brokerage Benefit which will be applied to the Brokerage Fee charged by EasyEquities for the purchase and sale of a Thrive Stock. Each Thrive Activity that you complete in the current Calendar Month will earn you a Thrive Level and each Thrive Level achieved in the current Calendar Month will earn you the associated Thrive Brokerage Benefit for the next Calendar Month.

- 4.3 Each Thrive Activity must be successfully completed by you in accordance with the Thrive Platform Terms and this Benefit Statement.

- 4.4 The Thrive Brokerage Benefit only applies to the purchasing and selling of Thrive Stocks on the EasyEquities Platform.

- 4.5 The Thrive Brokerage Benefit is only available in respect of trading on the EasyEquities Platform. The Thrive Brokerage Benefit is not available through telephone trading and/or trading through direct market access. The Thrive Brokerage Benefit is not available for trading in Bundles or Baskets.

5. THRIVE FEE

- 5.1 We will charge you a monthly Thrive Fee of R25.00. The Thrive Fee will be deducted from your EasyEquities account which has a Free Cash balance greater than R25.00 on the 3rd business day of the next Calendar Month. If you have more than one EasyEquities account with a Free Cash balance greater than R25.00, the Thrive Fee will be deducted from the EasyEquities account with the highest Free Cash balance. Should none of your EasyEquities accounts have Free Cash greater than R25.00, the Thrive Fee will be deducted from your EasyEquities account with the highest NAV. Thrive Fees will not be deducted from EasyEquities retirement fund accounts.

- 5.2 If your EasyEquities account with the highest Free Cash is a non-ZAR account, we will convert the Thrive Fee to the applicable foreign currency at the prevailing exchange rate at the time the Thrive Fee is deducted from the applicable account and deduct the Thrive Fee from said EasyEquities account.

- 5.3 **If none of your EasyEquities accounts has sufficient Free Cash (ie Free Cash greater than R25) to pay for the Thrive Fee, we may sell some or all your investments in your EasyEquities account which has the highest NAV based on tradeable assets to pay for the Thrive Fee.** Prior to the sale of any investments, EasyEquities will provide you with 14 business days written notice via email and give you the opportunity to provide your preferences regarding the recoupment of the debt owed to EasyEquities. It is your responsibility to ensure that you can receive emails from EasyEquities and that EasyEquities has your correct email address. To the extent that EasyEquities does not receive a response from you within the prescribed time period, your investments will be sold proportionally across all your tradeable holdings in the applicable EasyEquities account.

- 5.4 You will not be charged the Thrive Fee for the current Calendar Month if:

- (1) you achieve a Thrive Level 3 or higher;
- (2) you are 21 years of age and below;
- (3) you are 65 years of age and above;
- (4) the Account Holder is a Corporate Body;

- (5) you have an active EasyCredit Loan or have an active EasyProtect Policy; or
- (6) you perform any other act which we determine in our sole and absolute discretion constitutes an exemption.

6. **ADDITIONAL TERMS AND CONDITIONS**

6.1 To the extent that a Thrive Activity requires you to refer a person to EasyEquities in order to obtain the assigned Thrive Brokerage Benefit, a successful referral in the context of the Thrive Activity means that the referred person:

- (1) has successfully opened an Account on the EasyEquities Platform; and
- (2) has successfully had their Account verified and approved for Trading in accordance with the EasyEquities Terms and Conditions.

6.2 **We may, in our sole discretion, determine whether you have successfully qualified to receive the Thrive Brokerage Benefit in respect of a Thrive Level for a Calendar Month.** To the extent that you have any complaints or disputes in respect of our determination, you may contact us using the contact details set out in the Thrive Rules.

6.3 **We reserve the right to immediately cancel and remove your Thrive Brokerage Benefit if we deem that you are acting in bad faith in your participation in Thrive.**

6.4 **Each time you achieve a new Thrive Level, we may in our sole discretion, choose to notify you of your updated Thrive Level. We do not guarantee the provision of such notice and the timing of the notification of a new Thrive Level will be determined by us and may be amended from time to time. Your Thrive Level may increase or decrease post-notification based on your Thrive Activities.**

7. **AMENDMENTS AND VARIATIONS**

7.1 **We reserve the right to update and amend this Benefit Statement at any time and in our sole discretion. By continuing to be an Account Holder, you agree to be bound by the provisions of this Benefit Statement or to the provisions of any new or amended Benefit Statement that may be published on the Website and/or EasyEquities Platform or communicated to you via email from time to time.**