

COST PROFILE

EasyEquities Living Annuity Account

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EasyEquities is an authorised financial services provider (FSP22588), a licensed over the counter derivatives provider (ODP44) and a registered credit provider (NCRCP12294). The EasyEquities Living Annuity is a long-term insurance policy underwritten by 27four Life Limited (Reg. No. 2004/014436/06), a registered long-term insurer under the Long-term Insurance Act, 1998. D&D The Cycle Proprietary Limited is the administrator for the EasyEquities Living Annuity. For queries please email us at ra@easyequities.co.za. For the complaints process applicable to the EasyEquities Living Annuity please refer to the EasyEquities Living Annuity Terms and Conditions as published on www.easyequities.co.za from time to time.

EasyEquities Living Annuity Cost Profile

The rates, fees and charges detailed below, along with the relevant notes, explain the charges applicable to the EasyEquities Living Annuity.

Please note all costs are listed exclusive of applicable tax (unless stated otherwise).

Rates and Fees

Description	Financial Products (excl Unit Trusts)	Unit Trusts	Notes
Broker Commission	25 basis points or 0.25% (1c minimum charge)	N/A	Note 1
Securities Transfer Tax (STT) and Administration	0.25% of value traded	N/A	Note 2
Settlement and Administration	0.0795% of value traded	N/A	Note 3
Investor Protection Levy (IPL) and Administration	0.00031% of value traded	N/A	Note 4
Value-added Tax on Costs (VAT)	15% on applicable fees	15% of Annual Unit Trust Platform Fee	
Telephone Trades	R50 per trade	N/A	Note 5
Account Transfers In	No charge		Note 6
Portfolio Transfers Out	R150 per counter / share		Note 6
Account Transfers Out	R150 per counter / share		Note 6
Cash Transfer Out	R150		Note 6
Recurring Investment Fee	10 basis points or 0.1% of Rand value		Note 7
Early Settlement Fee	20 basis points or 0.2% of the Rand value you wish to withdraw		Note 8
Annual Unit Trust Platform Fee	N/A	25 basis points or 0.25% of net asset value	Note 9
Advanced Order Fee	35 basis points or 0.35% of value traded	N/A	Note 10
Living Annuity Administration Fee	40 basis points or 0.4% of net asset value		Note 11

Note 1:

The Broker Commission charge is charged at 0.25% of the Rand value of each transaction (buy and sell) you enter into on the EasyEquities Platform which attracts the Brokerage Commission charge. A minimum charge of 1c per transaction will apply and the charge will be rounded to the nearest cent.

Note 2:

Securities transfer tax is levied by SARS at 0.25% of the nominal value of any purchases of shares. In respect of Fractional Security Rights, we charge a similar administration fee so that once you have accumulated a Whole Share, we would then pay this amount to SARS on your behalf.

Note 3:

This fee includes the electronic settlement of your transactions through the electronic settlement authority for whole shares and the administration fee represents an upfront recovery on the Fractional Security Rights (FSRs) portion.

Note 4:

The investor protection levy is a mandatory charge levied by the regulator at 0.00031% on the value of Whole Shares traded for the regulation of the securities market and in dealing with issues such as insider trading and market manipulation, which is ultimately for the benefit of investors. The administration fee represents an upfront recovery on the Fractional Share Rights (FSRs) portion.

Note 5:

As EasyEquities is an online business, our business model relies on clients placing trades through the platform and not via telephone. In the event that you place a trade via telephone, we will charge you R50 per trade, as this consumes resources. In the event of our systems being down, for whatever reason, you will be allowed to place trades via telephone free of charge.

Note 6:*Portfolio/ Account Transfers In*

A client has the ability to transfer their entire portfolio or part thereof from another broker to EasyEquities. When a client transfers their entire portfolio or part thereof we are charged a handling fee by our Central Securities Depository Participant; hence we are subsidising the entire fee.

Portfolio/ Account Transfers Out

A client has the ability to transfer their entire portfolio or part thereof from EasyEquities to another broker. When a client transfers their entire portfolio or a part thereof we are charged a handling fee by our Clearing and Settlement Depository Participant, we recover these fees at a margin as a result of the resources utilised to facilitate the transfer.

Note 7:

This is a fee that is charged for a Recurring Investment Order placed for purchasing investment products on a recurring basis via the EasyEquities Platform. The Recurring Investment Fee will be charged in addition to any other fees and costs listed in this Cost Profile.

Note 8:

The usual settlement period on the sale of instruments / products on the EasyEquities Platform is 5 business days. If you require urgent access to funds, we can process the settlement within 24 hours for the Early Settlement Fee stipulated in the table above.

Note 9:

This Annual Unit Trust Platform Fee will be charged annually and paid monthly. The Annual Unit Trust Platform Fee relates to the cost of the ongoing administration of your investments in Unit Trusts and is calculated as a percentage of the total annual net asset value of your investments in Unit Trusts.

Note 10:

The Advanced Order Fee will be debited against your EasyEquities Living Annuity account for Advanced Buy Limit Orders, Advanced Sell Limit Orders, Break Orders, Stop Loss Orders and Take Profit Orders. The Advanced Order Fee will be charged in addition to any other fees and costs listed in the Cost Profile.

Note 11:

The Living Annuity Administration Fee accrues daily from the date of your first investment and will be charged either daily or monthly. The Living Annuity Administration Fee relates to the cost of the ongoing proper administration and operation of the EasyEquities Living Annuity and is calculated on the basis of the net asset value of your Living Annuity Account. This Living Annuity Administration Fee is shared between EasyEquities and the Administrator.

Interest on Free Cash

EasyEquities will pay clients interest on available funds on deposit (being all client cash not held as Margin) ("Free Cash").

The net interest paid to clients on Free Cash will be calculated as follows:

Free Cash Amount	Interest earned on Client Free Cash	Cash management fee (incl. VAT)
	Reference rate	
R0 - R100 000	Prime -3.50%	(1.75%)
R100 000 - R 1 000 000	Prime -3.50%	(1.50%)
R1 000 000 +	Prime -3.50%	(1.27%)

All client accounts will have an Interest earned accrual amount allocated daily, calculated at the applicable rate per annum, as well as a Cash Management Fee expense accrual allocated daily, as indicated in the table above. On the first Business Day of the following month, the interest accrued over the month will be credited to client accounts, and the Cash Management Fee accrued over the month will be debited from client accounts.

Basket Fees

The Basket fees are charged to cover the intellectual property of the Basket creator. Basket fees are charged as a percentage of the Basket value.

The Basket fees are charged at an instrument level; hence will incur a minimum charge of 1c per instrument included in the Basket, and the fee per instrument will be rounded to the nearest cent.

The Basket fee applicable to a particular Basket is displayed on the EasyEquities Platform.

Bundle Fees

The Bundle fees are charged to cover the ongoing management of each Bundle and are charged in the following manner:

1. **Initial Bundle Fee:** is a once-off fee payable in advance when you first invest in a particular Bundle for the ongoing management of each Bundle you hold and accrues at the beginning of each calendar year (1 January). Where you invest in a Bundle after 1 January, this fee will be reduced proportionately according to the number of days left in that calendar year.
2. **Bundle Renewal Fee:** is an annual management fee payable each calendar year on the first day of the year for the ongoing management of each Bundle you hold.

Bundle fees are charged as a percentage of the total Rand value of the investment and will range between 0.5% and 1.5% depending on the Bundle invested in. The Bundle fees applicable to a particular Bundle are displayed on the EasyEquities Platform.