

About 10X

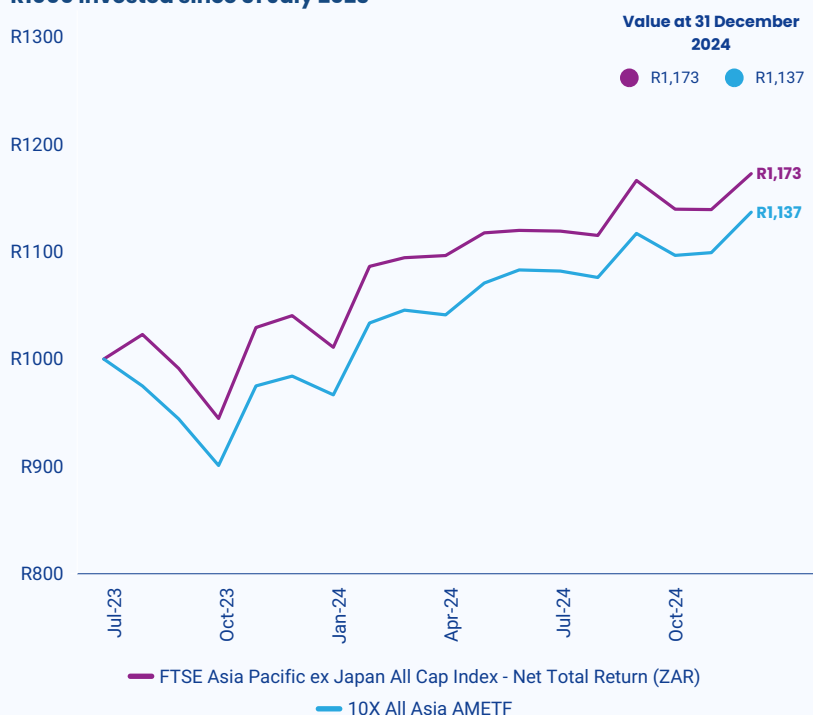
10X Investments began investing money in 2007 and currently has R54.4 billion under management. We manage a range of investments from pensions to discretionary investments.

10X Index Fund Managers has been authorised since 2018 as a manager of Collective Investment Schemes.

About the fund

The investment objective of the 10X All Asia AMETF is to offer medium to long-term growth for its investors through investing in selected shares from equity markets in a specified geographic region (Asia Pacific excluding Japan) across all market sectors, as well as across the range of large, mid and smaller market capitalisation shares, subject to the limits set by regulation and ASISA Fund Classification Standard, as amended from time to time. The Fund offers diversified exposure to the Asia Pacific region whilst applying capping to control excessive single stock and country exposure.

R1000 invested since 31 July 2023



SOURCE: 10X Investments, Bloomberg, Morning Star Direct. Total Return. Benchmark levels converted to ZAR using exchange rate as at 5pm SAST.

Fund & benchmark returns

	Fund	Benchmark
1 month	3.4%	2.9%
3 months	1.8%	0.5%
1 year	15.5%	12.7%
Since inception	9.5%	11.9%

SOURCE: 10X Investments, Bloomberg and Morning Star Direct. All returns greater than 12 months are annualised. Returns represent the net total return and distributions are reinvested.

Top Look-through holdings as % of fund

TAIWAN SEMICONDUCTOR-SP ADR	13.4%
TENCENT HOLDINGS LTD	4.8%
ALIBABA GROUP HOLDING LTD	3.0%
COMMONWEALTH BANK OF AUSTRALIA	2.3%
BHP GROUP LTD	2.1%
SAMSUNG ELECTRONICS CO LTD	2.1%
CHINA CONSTRUCTION BANK-H	1.8%
XIAOMI CORP-CLASS B	1.8%
GOODMAN GROUP	1.7%
MEITUAN-CLASS B	1.4%

Fund facts

JSE share code :	APACXJ														
Fund manager :	10X Investments (Pty) Ltd														
ASISA classification :	ASISA - South African - Equity - General														
Regulation 28 :	Non-compliant														
Ideal time horizon :	7 years and longer														
Benchmark :	FTSE Asia Pacific ex Japan All Cap Index - Net Total Return (ZAR)														
Risk profile :	Aggressive														
Initial fee :	Nil														
Management fee :	0.40% plus VAT														
Ongoing charges	<table border="1"> <tbody> <tr> <td>Management fee</td> <td>0.40%</td> </tr> <tr> <td>Charges by third parties:</td> <td></td> </tr> <tr> <td>- VAT</td> <td>0.06%</td> </tr> <tr> <td>- Other costs</td> <td>0.13%</td> </tr> <tr> <td>TER</td> <td>0.59%</td> </tr> <tr> <td>Transaction costs</td> <td>0.01%</td> </tr> <tr> <td>TIC</td> <td>0.60%</td> </tr> </tbody> </table>	Management fee	0.40%	Charges by third parties:		- VAT	0.06%	- Other costs	0.13%	TER	0.59%	Transaction costs	0.01%	TIC	0.60%
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TER	0.59%														
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TIC	0.60%														
Distribution frequency :	June & December														
Last distribution :	7.36 cents per unit														
Fund size :	R 798 million														
Strategy launch date	31 July 2023														
Market maker :	Jane Street														
Shares in issue :	71 093 521														
Original price :	R10.00														
Current NAV	R11.23														
Valuation time :	17h00 SAST														
Cut-off time :	14h00 SAST														

Fund statistics

Annualised volatility	11.8%
Highest 12-month return	24.0%
Lowest 12-month return	8.3%
Maximum drawdown	-9.9%
Positive months	52.9%

Custodian and Trustee

Rand Merchant Bank, a division of Firststrand Bank Limited
Tel: 087 736 1732

Management Company

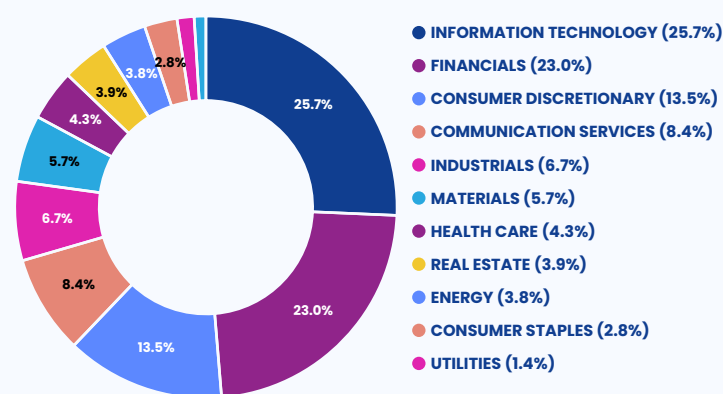
Office 01401, 14th Floor, The Terraces
Cnr Bree and Waterkant Street
Cape Town, 8001
Tel: 021 412 1010
Email: info@10x.co.za

Portfolio Characteristics

Sector exposure

Sector	Fund %
INFORMATION TECHNOLOGY	25.7 %
FINANCIALS	23.0 %
CONSUMER DISCRETIONARY	13.5 %
COMMUNICATION SERVICES	8.4 %
INDUSTRIALS	6.7 %
MATERIALS	5.7 %
HEALTH CARE	4.3 %
REAL ESTATE	3.9 %
ENERGY	3.8 %
CONSUMER STAPLES	2.8 %
UTILITIES	1.4 %
OTHER	1.0 %

Sector exposure (%)

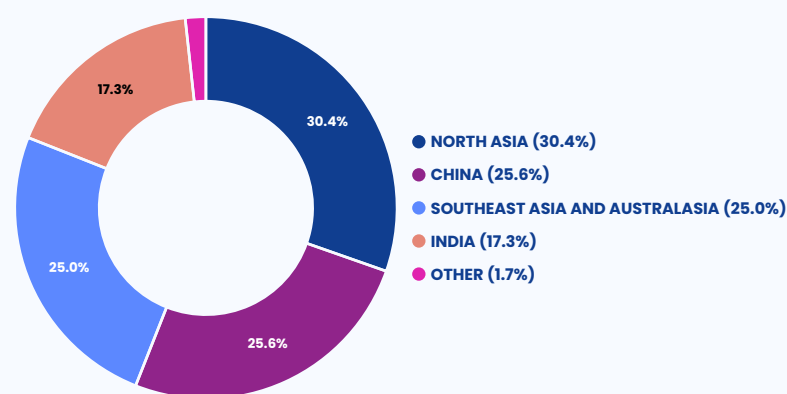


SOURCE: 10X Investments. Totals may not sum to 100% due to rounding.

Geographic exposure

Region	Fund %
NORTH ASIA	30.4 %
CHINA	25.6 %
SOUTHEAST ASIA AND AUSTRALASIA	25.0 %
INDIA	17.3 %
OTHER	1.7 %

Geographic exposure (%)



SOURCE: 10X Investments. Totals may not sum to 100% due to rounding.

Why choose this fund?

- ✓ Offshore exposure: Broad exposure to Asia Pacific (ex Japan)
- ✓ Risk-managed: Market Cap weighted with capping to control excessive single stock and country exposure
- ✓ Currency diversification

How to Invest?

10X All Asia Actively-Managed Exchange Traded Fund ETF is listed on the JSE Limited which means it can be bought or sold just like shares, throughout the day, through any authorised individual or any online platform. i.e Stock Brokers and Online Share Trading platforms.

DISCLAIMER & FOOTNOTES

Total Expense Ratio (TER): Expenses related to the administration of the Financial Product including Management Fees (MF) and Other Costs (OC). A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's. The TER and Transaction Costs cannot be determined accurately because of the short life span of the Financial Product. Calculations are based on actual data where possible and best estimates where actual data is not available. The TER of this class of participatory interest / portfolio will be higher than the quoted service charge of the manager. These include audit, custody, trustee, management fees and VAT.

Transaction Costs: Transaction Costs are a necessary cost in administering the Financial Product and impacts Financial Product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Financial Product, the investment decisions of the investment manager and the TER. These costs include settlement fees and trading commissions.

Total Investment Charges (TIC): Transaction costs are a necessary cost in administering the Financial Product and impacts Financial Product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Financial Product, the investment decisions of the investment manager and the TER.

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