

Date _____

Reference Number EE _____ - _____

Dear **EasyEquities Retirement Annuity Fund**

TERMINATION INSTRUCTION & CLIENT DECLARATION - SECTION 14 TRANSFER OUT

CLIENT DECLARATION

The Board of Trustees of the **EasyEquities Retirement Annuity Fund** would like to emphasise that it might not be in your best interest to transfer your fund benefit to another approved fund and urge you to familiarise yourself with the following: -

- Charges and advisory fees may be higher** – The administration charges and advisory fees (not applicable in the EasyEquities Retirement Annuity Fund) in the receiving fund may be higher than the charges in the **EasyEquities Retirement Annuity Fund**. Please take note that the **fees charged** by the **EasyEquities Retirement Annuity Fund** are **not dependent on the amount invested**.
 - On-going administration fee charged by **EasyEquities Retirement Annuity Fund** amounts to **0.345% (incl VAT of 15%)**.
- Effective Annual Cost (EAC)** - The Effective Annual Cost (EAC) is a measure of the Association for Savings and Investment South Africa (ASISA), allowing the investor to compare the estimated impact of charges on investment returns when investing in different financial products. EAC is expressed as an annualized percentage. The lower the EAC, the more cost-effective the investment is.
 - The Effective Annual Cost of the **EasyEquities Retirement Annuity Fund** inclusive of VAT, amounts to only **0.945%** (On-going Administration fee of **0.345%** + Bundle fee (TIC) which is inclusive of all related trading expenses of **0.60%** (For the Emperor Core Bundle Range) + Financial Adviser fee of **0%**).
- The Effective Annual Cost of the alternative product offered by the receiving fund must therefore be lower than the Effective Annual Cost of the **EasyEquities Retirement Annuity Fund** for the alternative product to provide better value than the current investment(s).
- This is an application to transfer funds to another approved Retirement Annuity Fund and the transfer will only take place if approved by the Board of Trustees of the transferor and transferee funds.
- The value to be transferred is subject to market fluctuations and the funds stay invested in the portfolios of your election until the date of transfer.
- As provided for in Section 14 of the Pension Funds Act as amended, except for amounts paid directly by the investor, no upfront commission may be paid to any financial advisor in connection with the transfer from one Retirement Annuity Fund to another Retirement Annuity Fund.
- The growth of your interest in the new fund may be better or worse than under the **EasyEquities Retirement Annuity Fund**. Growth should preferably be measured over the long term, since one fund may show poorer growth than another fund over the short term, but better over the long term.

I understand the above and wish to confirm to the Board of Trustees that I want to continue with this transfer at my own risk. I understand that the result of the transfer will be that the **EasyEquities Retirement Annuity Fund** will have no further obligations towards me.

Name _____ Signature _____ Date _____



TERMINATION INSTRUCTION

I _____ ID number _____, the undersigned, understand the Client Declaration and I fully understand all the risks and implications of the transfer. I therefore request the **EasyEquities Retirement Annuity Fund** to transfer my membership no. EE _____ - _____ to the _____ FUND (Transferee Fund).

Please indicate the reason for your request to transfer: _____

I confirm that I have joined the _____ Fund and my membership number is _____

I request that my accumulated benefit in the contract no: EE _____ - _____ in the EasyEquities Retirement Annuity Fund be transferred (as a cash transfer) to my _____ Annuity Fund account in terms of section 14 of the Pension Funds Act. I confirm that I will instruct EasyEquities via the platform to encash my investments and that I understand that Fund cannot process a transfer prior to me encashing my investments.

The following information is required for the **EasyEquities Retirement Annuity Fund** to complete the section 14 requirements:

Fund Name	
Valuation exemption approval case number	
FSCA registration number	
Rule number allowing for the transfer	
Administrator	
Administrator contact email address	

I attach:

1. Certified copy of my Identity Document;
2. Proof of my tax reference number.
3. Copy of completed receiving Fund application form.

Regards.

Name _____

Signature _____

Date _____