

COST PROFILE

EasyEquities - Retirement Annuity

Cape Town Office:

T +27 (0) 87 940 6110
F +27 (0) 21 425 9237
W easyequities.co.za

KZN Office:

T +27 (0) 87 940 6090
F +27 (0) 31 576 5088
W easyequities.co.za

Johannesburg Office:

T +27 (0) 87 940 6000
F +27 (0) 11 214 8028
W easyequities.co.za

Directors:

Mark Barnes/Chairman
Charles Savage/CEO
Gary van Dyk/CFO



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The rates, fees and charges detailed below, along with the relevant notes, explain the charges applicable to your RA account with EasyEquities.

Our goal at EasyEquities is to provide our clients access to the cheapest and friendliest place to invest in the shares you love.

Rates and Fees

Description	EasyEquities RA Account	Notes
Minimum First Deposit	No Minimum	
RA Administration Fee	0.3% (Excl VAT)	
Fund Management (Bundle) Fee	Varies by bundle	
Broker Commission	25 basis points or 0.25% (1c Minimum Charge) (Excl VAT)	Note 1
Securities Transfer Tax (STT) and Administration	0.25% of value traded	Note 2
Settlement and Administration	0.075% of value traded	Note 3
Investor Protection Levy (IPL) and Administration	0.0002% of value traded (Excl VAT)	Note 4
Value-added Tax on Costs (VAT)	15% on RA Admin Fee, brokerage, Bundle fees, settlement & investor protection levy	
Monthly Platform Fee	No charge	
Reporting Fee	No charge	
SMS Notifications	No charge	
Debit Order Processing Fee	R0 per transaction	Note 5
Debit Order Failure Charge	R4.50 per transaction	Note 5
Secure Internet Deposit (SID)	R1.60 + 1.5% of Rand value	Note 5
RA Transfers In	No charge	
RA Transfers Out	No charge	
Recurring Investment Fee	10 basis points or 0.1% of Rand value	Note 6

Note 1:

The Broker Commission charge is charged at 0.25% of the Rand value of each transaction (buy and sell) you enter on the platform. A minimum charge of 1c per transaction will apply and the charge will be rounded to the nearest cent. Within your RA account the Broker Commission you are charged on an annual basis will depend on the bundle you are invested in and the frequency of the bundle managers transactions.

Note 2

Security Transfer tax is levied by SARS at 0.25% of the nominal value of any purchases of shares. In respect of Fractional Securities, we charge a similar administration fee so that once you have accumulated a whole share we would then pay this amount on your behalf.

Note 3

This fee includes the electronic settlement of your transactions through the electronic settlement authority for whole shares and the administration fee represents an upfront recovery on the fractional share rights (FSRs) portion.

Note 4:

The investor protection levy is a mandatory charge levied by the regulator at 0.0002% on the value of Whole Shares traded for the regulation of the securities market and in dealing with issues such as insider trading and market manipulation, which is ultimately for the benefit of investors. The administration fee represents an upfront recovery on the Fractional Share Rights (FSR's) portion.

Note 5:

There are various mechanisms to deposit money into your EasyEquities account. Clients are advised to rather deposit funds via Electronic Funds Transfer (EFT), as it is significantly cheaper than credit card deposits, debit orders and secure internet deposit.

Debit Order Fees

Debit order processing fees are charged at R0 per transaction.

Debit Order Failure Charge

Debit Order Failure fees are charges that will be debited against your Trading Account in respect of each debit order returned to us as unsuccessful by the debit order merchant.

Secure Internet Deposit (SID)

SID instant EFT is an online payment option which allows merchants to receive online and mobile payments without a credit card. When someone shops online, SID links them directly to their internet banking. It pre-populates the payment details and directs them right back to the merchant's website. They receive instant payment confirmation. SID is levied by our merchant at a fixed fee of R1.60 per transaction.

Note 6:

Recurring Investment Fee

This is a fee that is charged for a Recurring Investment Order placed for purchasing Instruments or Securities. The Recurring Investment Fee will be charged in addition to any other fees and costs listed in this Cost Profile.

Interest on Free Cash for EasyEquities Retirement Annuity Accounts

EasyEquities will pay clients interest on available funds on deposit (being all client cash not held as Margin) ("Free Cash").

The Net Interest paid to clients on Free Cash will be calculated as follows:

Free Cash Amount	Interest earned on Client Free Cash	Cash management fee (incl. Vat)
	Reference rate	
R0 – R1 000	Prime -3.50%	(1.75%)
R1 000 – R10 000	Prime -3.50%	(1.75%)
R10 000 – R100 000	Prime -3.50%	(1.75%)
R100 000 – R 1 000 000	Prime -3.50%	(1.50%)
R1 000 000 +	Prime -3.50%	(1.27%)

All client accounts will be credited with an Interest amount daily, calculated at the applicable rate per annum and then debited with a Cash Management Fee as indicated in the table above.

Bundle (Fund Management) Fees

The bundle fees are charged to cover the ongoing management of each bundle and are charged in the following manner:

1. **Initial Bundle Fee:** is a once-off fee payable in advance when you first invest in a particular Bundle for the ongoing management of each Bundle you hold and accrues at the beginning of each calendar year (1 January). Where you invest in a Bundle after 1 January, this fee will be reduced proportionately according to the number of days left in that calendar year.
2. **Bundle Renewal Fee:** is an annual management fee payable each calendar year on the first day of the year for the ongoing management of each Bundle you hold.

Bundle fees are charged as a percentage of the total Rand value of the investment and will range between 0.1% and 1.5% depending on the bundle invested in.