

# COST PROFILE

## EasyEquities – Retirement Funds

**Physical Address**

16th Floor, 25 Owl Street  
Braamfontein Werf  
Johannesburg, 2092

**Postal Address**

Postnet Suite 247  
Private Bag X1  
Melrose Arch, 2076

**Contact**

(T) 010 141 2101  
(E) [helpme@easyequities.co.za](mailto:helpme@easyequities.co.za)  
(W) [www.easyequities.co.za](http://www.easyequities.co.za)

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## EasyEquities Retirement Funds - Cost Profile

The rates, fees and charges detailed below, along with the relevant notes, explain the charges applicable to your retirement funds account (“**RF Account**”) with EasyEquities. All fees are exclusive of VAT unless otherwise stipulated.

Our goal at EasyEquities is to provide our clients access to the cheapest and friendliest place to invest for their retirement.

### Rates and Fees

Description	Bundle Investments (excl VAT if applicable)	Unit Trust Investments (excl VAT if applicable)	Notes
Minimum First Deposit	N/A	N/A	
Retirement Funds Administration Fee	0.3% of net asset value	0.3% of net asset value	Note 1
Initial Bundle Fee	Varies by Bundle	N/A	Note 2
Bundle Renewal Fee	Varies by Bundle	N/A	Note 2
Broker Commission	25 basis points or 0.25% (1c minimum charge)	N/A	Note 3
Securities Transfer Tax (STT) and Administration	0.25% of value traded	N/A	Note 4
Settlement and Administration	0.0795% of value traded	N/A	Note 5
Investor Protection Levy (IPL) and Administration	0.00031% of value traded	N/A	Note 6
Value-added Tax on Costs (VAT)	15% on Retirement Funds Administration Fee, Brokerage Commission, Bundle fees, Settlement and Administration, Investor Protection Levy (IPL) and Administration, and Savings Component Withdrawal Administration Fee	15% on Retirement Funds Administration Fee	
Monthly Platform Fee	No charge	No charge	
Annual Unit Trust Platform Fee	N/A	25 basis points 0.25% of net asset value	Note 7
Reporting Fee	No charge	No charge	
Telephone Trades	R50 per transaction	R50 per transaction	Note 8
SMS Notifications	No charge	No charge	
Debit Order Processing Fee	R0 per transaction	R0 per transaction	Note 9
Debit Order Failure Charge	R100.00 per transaction	R100.00 per transaction	Note 9
Secure Internet Deposit (SID)	R1.60 + 1.5% of Rand value	R1.60 + 1.5% of Rand value	Note 9
Retirement Annuity Transfers In	No charge	No charge	
Retirement Annuity Transfers Out	No charge	No charge	
Recurring Investment Fee	10 basis points or 0.1% of Rand value	10 basis points or 0.1% of Rand value	Note 10
Savings Component Withdrawal Administration Fee	50 basis points or 0.5% of the Rand value of the withdrawal amount before tax		Note 11

**Note 1:**

The Administration Fee accrues daily from the date of your first investment and will be charged either daily or monthly, at the applicable Fund's discretion. The Administration Fee relates to the cost of the ongoing proper administration and operation of the applicable Fund and is calculated on the basis of the net asset value of your RF Account. This Administration Fee is shared between EasyEquities and the Administrator.

**Note 2**

You can view the Bundle fees associated with each Bundle on the EasyEquities Platform. The Bundle fees are charged to cover the ongoing management of each Bundle and are charged in the following manner:

1. **Initial Bundle Fee:** is a once-off fee payable in advance when you first invest in a particular Bundle for the ongoing management of each Bundle you hold and accrues at the beginning of each calendar year (1 January). Where you invest in a Bundle after 1 January, this fee will be reduced proportionately according to the number of days left in that calendar year.
2. **Bundle Renewal Fee:** is an annual management fee payable each calendar year on the first day of the year for the ongoing management of each Bundle you hold.

Bundle fees are charged as a percentage of the total Rand value of the investment and will range between 0.5% and 1.5% depending on the bundle invested in.

**Note 3**

The Broker Commission charge is charged at 0.25% of the Rand value of each transaction (buy and sell) you enter into on the EasyEquities Platform. A minimum charge of 1c per transaction will apply and the charge will be rounded to the nearest cent.

**Note 4**

Security transfer tax (STT) is levied by SARS at 0.25% of the nominal value of any purchases of Whole Shares. In respect of Fractional Share Rights (FSRs), we charge a similar administration fee so that once you have accumulated a Whole Share, we would then pay this amount on your behalf.

**Note 5**

This fee includes the electronic settlement of your transactions through the electronic settlement authority for Whole Shares and the administration fee represents an upfront recovery on the Fractional Share Rights (FSRs) portion.

**Note 6:**

The investor protection levy is a mandatory charge levied by the relevant authority at 0.00031% on the value of Whole Shares traded for the regulation of the securities market and in dealing with issues such as insider trading and market manipulation, which is ultimately for the benefit of investors. The administration fee represents an upfront recovery on the Fractional Share Rights (FSR's) portion.

**Note 7:**

This Platform Fee will be charged either monthly or quarterly at EasyEquities' discretion. The Platform Fee relates to the cost of the ongoing administration of your investments in Unit Trusts and is calculated as a percentage of the total annual net asset value of your investments in Unit Trusts.

**Note 8:**

As EasyEquities is an online business, our business model relies on clients placing investment instructions through the EasyEquities Platform and not via telephone. In the event that Clients place investment instructions via telephone, we will charge the client R50 per transaction, as this consumes resources. In the event of our systems being down, for whatever reason, Clients will be allowed to place investment instructions via telephone free of charge.

**Note 9:**

There are various mechanisms to deposit money into your EasyEquities RF account. Clients are advised to rather deposit funds via Electronic Funds Transfer (EFT), as it is significantly cheaper than credit card deposits, debit orders and secure internet deposit. Please note that Debit Order deposits and EFTs are only applicable to the EasyEquities Retirement Annuity Fund.

***Debit Order Fees (EasyEquities Retirement Annuity Fund only)***

Debit order processing fees are charged at R0 per transaction.

***Debit Order Failure Charge (EasyEquities Retirement Annuity Fund only)***

Debit Order Failure fees are charges that will be debited against your RF Account in respect of each debit order

returned to us as unsuccessful by the debit order merchant.

*Secure Internet Deposit (SID)*

SID instant EFT is an online payment option which allows merchants to receive online and mobile payments without a credit card. When someone shops online, SID links them directly to their internet banking. It pre-populates the payment details and directs them right back to the merchant’s website. They receive instant payment confirmation. SID is levied by our merchant at a fixed fee of R1.60 per transaction.

**Note 10:**

*Recurring Investment Fee*

This is a fee that is charged for a Recurring Investment Order placed for purchasing Bundles or Unit Trusts. The Recurring Investment Fee will be charged in addition to any other fees and costs listed in this Cost Profile.

**Note 11:**

*Savings Component Withdrawal Administration Fee*

Effective from 01 September 2024, the Savings Component Withdrawal Administration Fee is applicable to withdrawals from your Savings Component and is applied to the value of the withdrawal amount before tax. The Savings Component Withdrawal Administration Fee relates to the cost of administering a withdrawal from your Savings Component and is shared between EasyEquities and the Administrator. The Savings Component Withdrawal Administration Fee will be deducted from your RF Account before the withdrawal is paid into your EasyEquities ZAR Account.

**Interest on Free Cash**

EasyEquities will pay Clients interest on available funds on deposit (“Free Cash”).

The net interest paid to Clients on Free Cash will be calculated as follows:

Free Cash Amount	Interest earned on Client Free Cash	Cash management fee (incl. Vat)
Reference rate		
R0 - R100 000	Prime -3.50%	(1.75%)
R100 000 - R 1 000 000	Prime -3.50%	(1.50%)
R1 000 000 +	Prime -3.50%	(1.27%)

All client accounts will have an Interest earned accrual amount allocated daily, calculated at the applicable rate per annum, as well as a Cash Management Fee expense accrual allocated daily, as indicated in the table above. On the first Business Day of the following month, the interest accrued over the month will be credited to client accounts, and the Cash Management Fee accrued over the month will be debited from client accounts.